

25<sup>th</sup> September 2025

# The Rebaczonok Collection of Russian, European and American Coins

The Official Auction of Coinex 2025



Auction 123

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# The Rebaczonok Collection of Russian, European and American Coins

Auction 123

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## AUCTION & VIEWING LOCATION

399 Strand, London WC2R 0LP, UK

## DATE & TIME

25<sup>th</sup> September 2025

12:00 GMT

## VIEWING

Saturday, 6th September - London Coin Fair

Sunday, 14th September - Midland Coin Fair

Wednesday 17th September - 10am – 4pm

Thursday 18th September – 10am – 4pm

Friday 19th September - 10am – 4pm

Monday 22nd September – 10am – 4pm

Tuesday 23rd September – 10am – 4pm

Wednesday 24th September - 10am – 4pm

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# Meet the Team

## YOUR SALES SPECIALIST



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As an art historian and archaeologist, Ema has worked in museums, on archaeological digs and galleries with ancient art and coins. Ema is a member of the Royal Numismatic Society and Oriental Numismatic Society. Ema specialises in World and Islamic coins. She is a graduate of Oxford University with an MPhil in Classical Archaeology.

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# Coin Collecting: A Lifelong Passion

I don't exactly know why and perhaps I never will, but coin collecting became for me a lifelong love affair from the moment I first laid eyes on a collectable coin. I must have been 6 years old at the time. Somehow while going about my 'explorations' up in the attic of my childhood home, I came across a darkened coin though one still rich with detail, containing a striking portrait of a Native American 'Indian' on the obverse, bearing the date 1876. Along with it were a few others, not nearly so dark but somewhat less detailed, bearing later dates such as 1901, 1902 and 1907 if I remember correctly. In any case, it was a matter of love at first sight, if you will pardon the cliché. Those were my first numismatic discoveries and while from that moment on the love bug struck with my desire to acquire many more, I would never have imagined that someday I would accumulate a respectable collection that was to encompass various parts of the Western world.

Little by little, I built up my collection of common Indian Head Cents on an allowance of some 50 cents per week back in the early '60s, and the Saturday afternoon trip to a local coin shop was an occasion to be eagerly anticipated and relished. Gradually I expanded my collection to include many other attractive American coins, in particular Morgan Silver Dollars, which I have always found aesthetically highly desirable. In my teenage years I began living 'dangerously' by saving up money earned from odd jobs or collected at birthdays and recall with pride when I bought a beautiful 1864-L Indian Cent in VF condition for what was then the princely sum (to me) of more than \$40, a major purchase for me in the late 1960's. I even managed to acquire a \$5 gold coin when the gold price was still fixed at \$35 per ounce - yet another youthful accomplishment to be proud of. By then all that glittered was indeed gold - and silver as well - preferably in uncirculated condition or as close to that as possible, within the prevailing financial constraints.

The years went by and my collection expanded gradually although my means remained limited as a poor university student and fresh graduate. Still, I felt it was high time for me to get my first safe deposit box for my modest hoard by the age of 21. In fact I took special pride in that as I had nearly lost my collection a few years earlier when it had temporarily fallen into the wrong hands, as a result of which I needed a lawyer to get it back. A good safe deposit box would now be \*de rigueur\*!

Many years went by in which my love for coin collecting (though not for coins \*per se\*) was suspended as I built my career as a professional educator and incurred the usual expenses of life that took first priority, such as a home. There was in fact another, perhaps more fundamental and far more poignant reason for the suspension. Without re-living the details of what surely must be counted as an act of naivete on my part (a benign interpretation at that: \*stupidity\* might have been more accurate!), I'll briefly describe what nearly put an end to my coin-collecting endeavours. In the mid-1980's I had the opportunity to purchase a modest but pleasant home here in Singapore but lacked the funds for the down-payment and related fees, which were substantial. So for the one and only time in my life I took a substantial loan from a close friend to whom I had entrusted my coin collection along with other valuables half-way round the globe, offering these treasures which were gratefully accepted as collateral. I was able to repay the loan fairly quickly but just before reaching the end of the cash re-payments, I was told that I need make no more. I found that odd, and alarm bells soon sounded. Alas, it turned out that my coin collection was found to be more attractive than the cash, so the coins were spirited away and there was absolutely nothing I could do to get them back. They had indeed been kept in a safety deposit box but alas, it wasn't mine! That nearly signified the close of my numismatic romance.

But it didn't. I got on with life and moved ahead (at least I now had my home!). And in any case by the late 1980's my passion for coins returned with a vengeance. By then, my East European heritage had come very much to the fore with all that was happening politically in the Eastern Bloc countries, and I acquired a love for Imperial Russian coins. From then onwards, right through the '90s and into the 2000's, I was possessed by the proverbial thrill of the hunt. I managed to find gems of Russian coins tucked away on tantalising websites and at our annual coin shows in Singapore, in which dealers such as A. H. Baldwin & Sons participated. I would experience a veritable coin fever and would take along to a show as much cash as I could and spend all of it in a calculated and judicious manner, with just enough left in my pocket for a modest dinner - but gosh, it was worth it! The fact that I had studied

Russian language and history at university proved to be a great boon in my appreciation of these enticing coins. Indeed, the bulk of my collection soon consisted of Russian ones, which I pursued with a passion. Much later on, several extended trips to Europe followed as I approached retirement and I just \*had\* to have 'souvenirs' from each trip. Those pleasing 'souvenirs' were acquired as I visited reputable coin shops in Germany, Austria, France, Spain, Holland and Italy, thus enlarging my collection beyond the Russian and American. Alongside all of that came a love for old coins of the Polish-Lithuanian Commonwealth, although not all of these are offered at present as I plan to donate many of them to a Lithuanian institution at some future date as a nod to a particularly beloved side of my ethnic heritage.

But back to the Russian coins for a moment. At one of the Singapore coin shows decades ago, I went straight to Ed Baldwin, who made me aware of a coin I had never seen before. It was a luscious-looking rouble dated 1741 with a portrait of Ivan III. And here I had prided myself on my knowledge of Russian history, but had never heard of Ivan III! I quickly realised it was quite a rarity and although I didn't buy it on the spot, I went home that evening as 'visions of Ivan danced through my head', resulting in a shorter-than-usual night's sleep. Sleeping on it did the proverbial trick and upon getting up the next morning I concluded that I simply had to have that intriguing, exotic rarity, so returned to the exhibition hall and promptly bought it from Ed, along with a few other of his characteristically attractive pieces. I may have surprised him more than I did myself! And the moment the deed was done, my coin fever for that particular year broke posthaste, and I felt eminently satisfied.

Another memorable moment was my participation in a Swiss-based coin auction by phone, back in the mid '90s. I had studied the catalogue very carefully and selected several coins I wanted to bid on, though also needed to stay within a pre-determined budget. Much to my surprise - and near panic at one point - the auction proceeded with a speed I hadn't anticipated. As the coins I desired came up for bidding, I found that the auctioneer kept coming back to me repeatedly as I faced competition from others for the coveted pieces. Very fast thinking was absolutely required! Each time a piece was sold I would hear a tone reminiscent of the sort a xylophone would make, and then it was on to the next one, without so much as a short pause for thinking or reflection. Despite having to navigate my way through a procedure utterly unfamiliar to me, I managed to acquire some choice Imperial Russian and Polish rarities, which are included amongst the coins offered in this auction (along with my old 'friend' Ivan!).

Indeed, there were quite a few memorable encounters with a variety of dealers over the decades, most of which were pleasurable and enriching. I came to regard some of them as friends - something which could occur when there were multiple dealings over time and a real strengthening of basic human rapport.

Parting with the bulk of my collection is 'such sweet sorrow' but I take some measure of comfort in the fact that they are being appropriately 'memorialised' in this beautiful auction catalogue put together by Baldwin's, and by my hope that they will find their way into the hands of others who will cherish them the way I did. I also chose to honour my great-grandfather Alexander Rebaczonok who emigrated from Russia to the USA as a teenager in 1903 with no material wealth but a strong desire to make a better life for himself and his family-to-be, along with millions of other emigres. He succeeded in doing that, too.

Abundant thanks are due to the good people at Baldwin's in particular, especially Ema Šikić, for all the conscientious, hard work put into the organisation of this auction and creation of the catalogue, always with exceptional good cheer and a huge dose of committed, passionate professionalism. It has been a pleasure indeed to work with her over the past year and I hope that a future occasion will arise to do so again.

**Michael Rebaczonok-Padulo**

# Foreword

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We are honoured to present the wonderful Rebaczonok Collection featuring a stunning selection of Russian, European and American coins as our Coinex 2025 auction. As an esteemed client of Baldwin's for a long time, Michael Rebaczonok-Padulo has formed his collection with great passion and care. His meticulous approach and vast academic experience are apparent in his coin collecting as well as his great love for the hobby. For me, personally, it was a great joy to work with such a knowledgeable and gracious collector.

The auction opens with a collection of Russian Imperial coins featuring some of the great silver and gold rarities of each Empress and Emperor, carefully curated. Firstly, a selection of Peter the Great silver Roubles is presented, which are all rare and interesting coins showcasing the many varieties of early Imperial coinage. You will find the seldom seen coins of short-lived rulers such as Catherine I, Peter II, and Ivan III, along with the prominent Empresses Anna Ivanovna, Elizabeth Petrovna, and Catherine the Great whose longer reigns yielded many interesting numismatic achievements. Some of the highlights are the silver Rouble of Ivan III, silver Rouble for Livonia and Estonia struck during Elizabeth Petrovna and a selection of gold 10 and 5 Roubles of Catherine the Great. The latter being some of the finest known graded examples to have ever come to the market. This part of the catalogue has a few coins from the collection of Count Emeryk Hutten Czapski (1828–1896) who was a Polish Count, scholar, and a prolific numismatist.

In the 19th century Russian Imperial coinage witnessed some great changes and experimentation. A highlight from this selection is the 1828 platinum 3 Roubles of Nicholas I which is the finest known and a material record of a short-lived period of platinum coins in Russian numismatics. The reign of Nicholas I yielded some fantastic and rare commemorative issues such as the Battle of Borodino commemorative 1 ½ Rouble and 1 Rouble; Marriage of Alexander and Maria Rouble, all highlights of this auction. There is a selection of gold Rouble denominations from the 19th century as well, in fantastic grades assigned by NGC. The reign of Nicholas II is represented by gold Roubles and interesting silver commemorative coins of which the rarest is the Battle of Gangut Bicentenary Rouble, incredibly rarely seen on the auction market.

After Russian coins, the collection expands into various European countries, featuring impressive silver Talers, Ducatons and Écus. The highlights among these are the impressive Austrian and Polish Talers, including the last Taler issue from Thorn, struck under Johan II Casimir. Expanding into the world even further, the auction is concluded with a collection of American coins. Opening with a selection of beautiful gold Double Eagles and continuing into high quality silver Morgan Dollars, many of them prooflike. The selection of American coins concludes with Indian Head Cents in a variety of dates and grades.

With special thanks to the Numismatic Guaranty Company (NGC) who are the exclusive graders of this collection, for all their work and expertise.

**Ema Šikić, Head of World & Islamic Coins**

# The Rebaczonok Collection

## RUSSIA

### PETER I THE GREAT (1682-1725)

*Peter the Great was the Tsar of all Russia from 1682 and the first Emperor of all Russia from 1721 until his death in 1725. Peter was an absolute monarch, reigning for 43 years. He is famous for sweeping reforms that modernised Russia. In December 1699, he introduced the Julian calendar and in 1712, he relocated the capital from Moscow to St. Petersburg. In the later years of his reign, Peter I the Great introduced substantial reforms to the Russian monetary system, which aligned minting practices to those used in Europe. New minting machinery was installed in Moscow, and a new mint was opened in the newly-appointed capital city, St. Petersburg. Under Peter I the Great, the value of the Kopek was reduced to adjust the ratio of 100 Kopeks to one Rouble, making Russia the first country to use a decimal monetary system. In October 1721, Peter I the Great adopted the title of the Emperor, therefore, this began to be reflected on gold and silver coinage from 1721-1722.*



1

**Russia**, Peter I the Great (1682-1725), silver Rouble, 1705 ⌘АЩЕ, Kadashevsky mint, Moscow (Bit. 178; Diakov 8; Uzd. 484). In NGC holder graded VF 30 (8222219-007). Rare. Photo by NGC.

£3,000-4,000





2

**Russia**, Peter I the Great (1682-1725), silver Rouble, 1707 ⱮАΨЗ, Kadashevsky mint, Moscow (Bit. 187; Diakov 234). *In NGC holder graded VF 30 (8222220-009). Extremely rare.*

£1,500-2,500



3

**Russia**, Peter I the Great (1682-1725), silver Rouble, 1718 OK ⱮАΨИИ, L on tail variety, Kadashevsky mint, Moscow (Bit. 232; Diakov 28). *In NGC holder graded AU 58 (8222220-010). This is L on tail variety, although not mentioned on the slab. Very rare in such great condition.*

£1,500-2,000



4

**Russia**, Peter I the Great (1682-1725), silver Rouble, 1718 OK ⱮАΨИИ, L on tail variety, Kadashevsky mint, Moscow (Bit. 233; Diakov 30). *In NGC holder graded AU 55 (8222220-011). Very rare.*

£1,200-1,500





5

**Russia**, Peter I the Great (1682-1725), silver Rouble, 1719 OK \*AΨΘI, initials IL, no buckle on the coat, rivets on the bust, a dot above the portrait, Kadashevsky mint, Moscow, 27.56g (Bit. 824; Diakov 793). *Fine to Good Fine, PVC residue. Rare.* **£400-500**



8

**Russia**, Peter I the Great (1682-1725), silver Rouble, 1721 \*AΨKA, variant with draped, cuirassed bust, crown over bust, Kadashevsky mint, Moscow, 27.81g (Bit. 449; Diakov 1130). *Good Very Fine, deep cabinet tone, minor residue to a part of obverse and reverse.* **£600-800**



6

**Russia**, Peter I the Great (1682-1725), silver Rouble, 1720 OK \*AΨK, variety with armoured bust, rivets on the shoulder, arabesque on the chest, Kadashevsky mint, Moscow, 28.11g (Bit. 379; Diakov 34). *Very Fine, some residue to surfaces. Rare, only four other examples of this variant are on Coin Archives.* **£1,000-1,500**



9

**Russia**, Peter I the Great (1682-1725), silver Rouble, 1723, Krasny (Red) mint, Moscow, 28.31g (Bit. 896; Diakov 1352). *Very Fine, marks to surfaces, traces of original luster.* **£300-400**



10

**Russia**, Peter I the Great (1682-1725), silver Rouble, 1724 OK, Krasny (Red) mint, Moscow (Bit. 958). *In NGC holder graded AU 55 (8222225-020). Only one known finer in the NGC census.* **£800-1,000**





11

**Russia**, Peter I the Great (1682-1725), silver Rouble, 1724, the so-called 'Seaman' type, St. Petersburg mint, 27.85g (Bit. 923; Diakov 22). *About Very Fine to Very Fine.* **£400-600**



12

**Russia** Peter I the Great (1682-1725), silver Rouble, 1725 OK, the so-called 'Seaman' type, Krasny (Red) mint, Moscow, 28.94g (Bit. 984; Diakov 1629). *About Extremely Fine.* **£600-800**



13

**Russia**, Peter I the Great (1682-1725), silver Poltina, 1705, small rivets variety, Kadashevsky mint, Moscow (Bit. 547; Diakov 3). *In NGC holder graded XF 45 (8222220-014). Only three examples known finer in NGC census.* **£600-800**



14

**Russia**, Peter I the Great (1682-1725), silver Poltina, 1719 \*AΨΘI, L on eagle's tail variety, eleven feathers on the left wing, edge: КРАЧАГО, Kadashevsky mint, Moscow, 13.70g (Bit. 619; Diakov 28). *Good Very Fine. Rare.* **£500-600**



15

**Russia**, Peter I the Great (1682-1725), silver Polupoltinik / 1/4 Rouble, ND (1704) МД, Kadashevsky mint, Moscow (Bit. 712; Diakov 2). *In NGC holder graded XF 45 (8222220-013). A rare type. Only four examples known finer in NGC census.* **£800-1,000**



16

**Russia**, Peter I the Great (1682-1725), silver Altin, 1704, Krasny (Red) mint, Moscow, 0.83g (Bit. 1156). *Extremely Fine for the issue.* **£50-100**



17

**Russia**, Peter I the Great (1682-1725), copper Kopek 1707 \*AΨЗ, МД on obverse, Kadashevsky mint, Moscow, 7.77g (Bit. 3314). *About Very Fine.* **£20-30**



18

**Russia**, silver wire money (3), including: Peter I the Great (1682-1725), silver wire Kopek, 1689-1725, Moscow, 0.23g (KG 2065); Ivan IV Vasilyevich "the Terrible" (1547-1584), silver Denga money, Moscow, 0.33g (KG 69); Mikhail Fedorovich (1613-1645), silver Denga money, Moscow, 0.40g (KG 663). *All Fine to Extremely Fine. (3).* **£30-50**



CATHERINE I (1725-1727)

Catherine I Alexeyevna was the second wife and Empress consort of Peter the Great, whom she succeeded as Empress of Russia, ruling from 1725 until her death in 1727. Peter the Great died without naming a successor. Catherine represented the interests of the so-called 'new men', commoners who had been brought to positions of great power by Peter based on their merit.



19  
**Russia**, Catherine I (1725-1727) silver Rouble, 1726, Krasny (Red) mint, Moscow, 27.41g (Bit. 33; Diakov 16). *Very Fine for the issue, scarce.* **£300-400**

PETER II (1727-1730)

Peter II was only 11 years old when he became the Emperor of Russia, and 14 when he died. He was too young to influence or prompt substantial changes, thus the reforms his grandfather Peter I the Great enacted remained intact. However, Peter II did move the court, the nobility and many of the major institutions of Russia back to Moscow, which may have affected the coin production in St. Petersburg specifically.



20  
**Russia**, Peter II (1727-1730), silver Rouble, 1727, Krasny (Red) mint, Moscow, 28.65g (Bit. 47; Diakov 1). *About Extremely Fine, traces of lustre, deep cabinet toning.* **£600-800**



21  
**Russia**, Peter II (1727-1730), silver Rouble, 1728, with medal on bust, Kadashevsky mint, Moscow, 27.94g (Bit. 75; Diakov 41). *About Extremely Fine, deep cabinet tone.* **£500-600**



22  
**Russia**, Peter II (1727-1730), silver Rouble, 1729, type of 1728 with medal on bust, Kadashevsky mint, Moscow, 27.58g (Bit. 100; Diakov 16). *Good Very Fine, uneven toning.* **£500-600**



23  
**Russia**, Peter II (1727-1730), copper Kopek, 1728, Kadashevsky mint, Moscow, 3.20g (Bit. 197). *Very Fine, some corrosion. Scarce.* **£30-40**



## ANNA IVANOVNA (1730-1740)

Anna Ivanovna reigned as Regent until Peter II's death in 1730, at which point she took on the title of Empress. Her rule was characterised by her eccentricity and cruel sense of humour, and was often referred to as the 'dark era'. However, she continued to fund the Russian Academy of Science established by Peter the Great, and expanded it to include more students, as well as accepting those studying the arts. Millions of Roubles were spent on two major conflicts during Anna's reign – the War of the Polish Succession and in particular, the Russo-Turkish War.



24

**Russia**, Anna Ivanovna (1730-1740), silver Rouble, 1731, Kadashevsky mint, Moscow (Bit. 39; Diakov 10). *In NGC holder graded AU Details - Cleaned (8222220-001). Despite being historically cleaned, the coin has retoned beautifully over time.* **£800-1,000**



25

**Russia**, Anna Ivanovna (1730-1740), silver Rouble, 1732, Kadashevsky mint, Moscow, 26.30g (Bit. 57; Diakov 20). *Good Very Fine, the portrait is tooled and some surface cleaning marks are present. The item was previously graded as AU 55 (3606931) by PCGS (the item comes with a ticket), however, it has been taken out of the holder due to the condition.* **£100-150**



26

**Russia**, Anna Ivanovna (1730-1740), silver Rouble, 1732, eagle without tongues variety, plain cross on orb, Kadashevsky mint, Moscow, 25.42g (Bit. 53; Diakov 9). *Very Fine. Deep toning.* **£200-300**



27

**Russia**, Anna Ivanovna (1730-1740), silver Rouble, 1733, Kadashevsky mint, Moscow, 25.44g (Bit. 66; Diakov 17). *Good Very Fine to About Extremely Fine. Minor residue to surfaces, superb quality of strike.* **£600-800**



28

**Russia**, Anna Ivanovna (1730-1740), silver Rouble, 1734, small head, cross of the crown divides the legend, five pearls in the hair variant, Kadashevsky mint, Moscow, 26.09g (Bit. 99; Diakov 24). *Good Very Fine. Minor residue to surfaces, uneven tone.* **£600-800**



29

**Russia**, Anna Ivanovna (1730-1740), silver Rouble, 1735, seven pearls on hair, Kadashevsky mint, Moscow, 25.98g (Bit. 122; Diakov 7). *About Extremely Fine. Minor striking flaw to edge at 8 o'clock which does not detract from overall quality.* **£600-800**





30

**Russia**, Anna Ivanovna (1730-1740), silver Rouble, 1736, no ribbons on left sleeve variety, eight pearls on hair, Kadashevsky mint, Moscow, 26.02g (Bit. 125; Diakov 1). *Very Fine, deep toning.* **£300-400**



31

**Russia**, Anna Ivanovna (1730-1740), silver Rouble, 1737, with pendant on corset, nine pearls on hair, Kadashevsky mint, Moscow, 25.33g (Bit. 135; Diakov 8). *About Very Fine to Very Fine, rainbow toning.* **£200-300**



32

**Russia**, Anna Ivanovna (1730-1740), silver Rouble, 1738 СПб, St. Petersburg mint, 25.25g (Bit. 234; Diakov 2.2). *Good Fine, some scratches to obverse. Scarce.* **£200-300**



33

**Russia**, Anna Ivanovna (1730-1740), silver Rouble, 1739, five pearls in hair, Krasny (Red) mint, Moscow, 25.39g (Bit. 204; Diakov 1.2). *Fine.* **£200-300**



34

**Russia**, Anna Ivanovna (1730-1740), silver Poltina, 1732/1, four festoons on shoulder on obverse, cross on scepter on reverse, Kadashevsky mint, Moscow, 11.97g (Bit. 140; Diakov 5). *About Extremely Fine, deep cabinet tone. A strike flaw or a dig to obverse in the hair. Rare overdate.* **£200-300**



35

**Russia**, Anna Ivanovna (1730-1740), copper Denga / Half Kopek, 1735, Flatting Mill on the Yauza River mint, Moscow, 8.05g (Bit. 328). *Good Fine.* **£10-20**



36

**Russia**, Anna Ivanovna (1730-1740), silver Jeton, Death of Tsarina Anna, 1740, 4.75g (Bit. J424; Diakov 83.3). *Extremely Fine, lovely cabinet tone. Rare item.* **£300-400**



## IVAN III (1740-1741)

Following the death of Empress Anna in October 1740 the two month old Emperor Ivan III (also known as Ivan VI Antonovich) ascended to the throne. His young age made it difficult to produce a recognizable portrait and the State mint continued to strike coins with the portrait of Anna. This continued until January 1741 when Roubles were struck with the new portrait of the infant Emperor Ivan III. His brief reign lasted until October 1741 when he was deposed by Empress Elizabeth Petrovna in a palace coup. The new Empress was adamant to destroy all coins with the portrait of Ivan III and ordered all Russians to return them to the Treasury to be exchanged for an equivalent. Coins of Emperor Ivan III were melted and used to make the new coinage of Elizabeth Petrovna, making them extremely scarce, especially in high quality.



37

**Russia**, Ivan III (1740-1741), silver Rouble, 1741 СПб, St. Petersburg mint, laureate, draped bust right. Rev. Crowned double-headed eagle facing with wings spread, holding sceptre and globus cruciger, collared coat-of-arms on breast with crown above (Bit. 20; Diakov 9). In NGC holder graded AU Details - Cleaned (8222223-002). Extremely rare, traces of original lustre. Photo by NGC. **£6,000-8,000**

## ELIZABETH PETROVNA (1741-1762)

Having deposed the infant Emperor Ivan III, Elizabeth Petrovna ordered all coinage featuring her predecessor to be restruck to feature her image, and around 665,000 Roubles were exchanged in just over a year. The speed at which this was enacted meant that Elizabeth's coins share some features with coins of Ivan III, such as an enlarged diameter (by 2-3mm) and some appear with the mint's name on the edge rather than on the obverse. Elizabeth financed several architectural projects during her reign, which greatly improved the country's infrastructure. The people of Russia paid the price through increased taxation.



38

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1742 СПб, St. Petersburg mint (Bit. 244; Diakov 35). In NGC holder graded XF 45 (8222220-002). Overstruck on an earlier Rouble of Ivan III. **£500-600**



39

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1745 СПб, St. Petersburg mint (Bit. 260; Diakov 133). In NGC holder graded AU 55 (8222220-012). **£400-500**



40

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1746 СПб, St. Petersburg mint, 26.13g (Bit. 261; Dav. 1677). Extremely Fine, deep cabinet toning. **£400-500**





41

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1748 СПб, St. Petersburg mint, 25.96g (Bit. 263; Dav. 1677). *About Very Fine, scratches and digs to obverse portrait.*  
**£100-200**



42

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1749 СПб, St. Petersburg mint, 25.39g (Bit. 264; Dav. 1677). *Extremely Fine, lustrous with rainbow toning.*  
**£300-500**



43

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1750 СПб, St. Petersburg mint, 25.50g (Bit. 265; Dav. 1677). *Extremely Fine, minor strike flaw to the reverse edge, deep cabinet toning, excellent eye appeal.*  
**£500-600**



44

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1751 СПб, initials IM, St. Petersburg mint, 25.75g (Bit. 267; Dav. 1677). *About Extremely Fine, minor scratches in the hair, deep bluish tone, lustrous.*  
**£500-600**



45

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1752 СПб, initials ЯI, St. Petersburg mint, 25.70g (Bit. 268; Dav. 1677). *Good Very Fine, marks to surfaces, interesting rainbow tone.*  
**£200-300**



46

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1753 СПб, initials IM, St. Petersburg mint, 26.08g (Bit. 270; Dav. 1677). *Very Fine, graffiti on obverse, deep cabinet tone.*  
**£150-250**



47

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1754 СПб, initials ЯI, so-called 'Portrait by Benjamin Scott', St. Petersburg mint, 25.22g (Bit. 273; Dav. 1679). *Extremely Fine, lovely toning, lustrous on reverse.*  
**£500-600**



48

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1755 СПб, initials IM, so-called 'Portrait by Benjamin Scott', St. Petersburg mint, 25.63g (Bit. 276; Dav. 1679). *Good Very Fine to About Extremely Fine, lovely toning.*  
**£300-400**





49

**Russia**, Elizabeth Petrovna (1741-1762), silver Rouble, 1757 ММД, initials МБ, mint, 25.86g (Bit. 138; Dav. 1678). *Good Very Fine to About Extremely Fine, beautiful blue purple toning.* **£300-400**



50

**Russia, Livonia & Estonia**, Elizabeth Petrovna (1741-1762), silver 96 Kopeks / Rouble, 1757, Krasny (Red) mint, Moscow (Bit. 627; Diakov 604). *In NGC holder graded AU Details – Reverse Scratched (8222219-001). Mintage of only 27,000. Extremely rare as this is the only crown sized circulation issue for Livonia & Estonia under the Russian rule. The Baltic provinces of Livonia and Estonia fell under Russian domination following Sweden's loss in the Great Northern War and the ratification of the Treaty of Nystad in 1721. Photo by NGC.* **£4,000-5,000**



51

**Russia**, Elizabeth Petrovna (1741-1762), gold Poltina, 1756, Krasny (Red) mint, Moscow, 0.75g (Bit. 72; Fr. 118). *Very Fine, hairlines, ex. mount, mount marks visible to 1 and 11 o'clock. Letter C to the obverse which is the Count Emeryk Hutten Czapski countermark.* **£200-300**

*Ex. Count Emeryk Hutten Czapski Collection. Emeryk Hutten-Czapski (1828–1896) was a Polish Count, scholar, prolific historical collector and numismatist. The Emeryk Hutten-Czapski Museum constitutes the oldest and largest branch of the National Museum in Krakow.*



52

**Russia**, Elizabeth Petrovna (1741-1762), silver 25 Kopeks / Polupoltinik, 1751 ММД, initial A, Krasny (Red) mint, Moscow, 6.62g (Bit. 166). *Very Fine, cleaned.* **£50-100**



53

**Russia**, Elizabeth Petrovna (1741-1762), silver 10 Kopeks / Grivenik, 1752, initials I Ш, Krasny (Red) mint, Moscow, 2.55g (Bit. 219; Diakov 277). *About Extremely Fine, deep cabinet tone.* **£100-150**



PETER III (1762)

Peter III Fyodorovich was Emperor of Russia from 5th January 1762 until 9th July of the same year. He was born in the German city of Kiel as Charles Peter Ulrich of Schleswig-Holstein-Gottorp, the grandson of Peter the Great and great-grandson of Charles XI of Sweden. Being a German-born Prussian prince, he was an unpopular ruler and it was thought that he was giving many concessions to Prussia, which threatened the stability of Russia. After a reign that only lasted 186 days, Peter was overthrown in a coup d'état orchestrated by his wife Catherine II. He died shortly after under suspicious circumstances, which gave rise to many impostors pretending to be Peter III.



54  
**Russia**, Peter III (1762), silver Rouble, 1762 ММД, initials AM, Krasny (Red) mint, Moscow (Bit. 9; Dav. 1682). *In NGC holder graded AU Details – Obverse Scratched (8222219-008). Extremely rare. Photo by NGC.*  
£3,000-5,000

CATHERINE II THE GREAT (1762-1796)

Catherine the Great was born in Stettin in Kingdom of Prussia, as Princess Sophia Augusta Frederica von Anhalt-Zerbst-Dornburg. She was the reigning Empress of Russia from 1762 to 1796, coming to power by overthrowing her husband Peter III. Her reign was inspired by Enlightenment. In her time, Russia had a renaissance of cultural life and sciences. Many new cities were founded as well as universities and theatres. Russia became one of the great powers of Europe. Catherine was a patron of the arts, literature, and education. The Hermitage Museum, began as Catherine's personal collection of artworks.

Selection of 10 Roubles – the largest gold denomination of its time

The 10 gold Roubles of Catherine II the Great are formidable rarities in Russian numismatics. They were the largest denomination that circulated at the time. On reverse, featuring crowned coat of arms of four tsardoms: Moscow, Astrakhan, Kazan, and Siberia.



55  
**Russia**, Catherine II the Great (1762-1796), gold 10 Roubles, 1764 СПб, TI on sleeve, St. Petersburg, 12.98g (Bit. 9; Diakov 46). *Good Very Fine. Rare. Deemed by NGC as Altered Surface, harshly cleaned.*  
£3,000-5,000



56  
**Russia**, Catherine II the Great (1762-1796), gold 10 Roubles, 1767/6 СПб, St. Petersburg (Bit. 15 – overdate not noted; Diakov 158). *In NGC holder graded VF Details – Cleaned (8222219-005). Rare overdate variety. Photo by NGC.*  
£3,000-4,000





57

**Russia**, Catherine II the Great (1762-1796), gold 10 Roubles, 1778 СПб, St. Petersburg (Bit. 36; Diakov 370). *In NGC holder graded MS 61 (8222223-001). Second finest known in the NGC census. Extremely rare in such fantastic condition. Photo by NGC.* **£8,000-12,000**

*The finest known gold 5 Rouble of 1792 - Ex. Count Hutten-Czapski*



58

**Russia**, Catherine II the Great (1762-1796), gold 5 Roubles, 1792 СПб, St. Petersburg (Bit. 95; KM C78c). *In NGC holder graded MS 61 (8222219-006). The finest known in NGC census. Photo by NGC.* **£3,000-4,000**

*Ex. Count Emeryk Hutten Czapski Collection. Emeryk Hutten-Czapski (1828–1896) was a Polish Count, scholar, prolific historical collector and numismatist. The Emeryk Hutten-Czapski Museum constitutes the oldest and largest branch of the National Museum in Krakow.*



59

**Russia**, Catherine II the Great (1762-1796), silver Rouble, 1764 СПб, initials CA to reverse, initials TI on the sleeve of the Empress, St. Petersburg, 24.62g (Bit. 186; Diakov 51). *About Extremely Fine, rainbow toning.* **£200-300**



60

**Russia**, Catherine II the Great (1762-1796), silver Rouble, 1771 СПб, initials ЯЧ to reverse, initials TI on the sleeve of the Empress, St. Petersburg, 24.53g (Bit. 210). *About Extremely Fine, cleaned in the past. Scarcer date and mint master combination.* **£300-500**



61

**Russia**, Catherine II the Great (1762-1796), silver Rouble, 1774 СПб, initials ФЛ to reverse, initials TI on the arm of the Empress, St. Petersburg, 23.61g (Bit. 218). *Very Fine, marks to surfaces.* **£150-250**



62

**Russia**, Catherine II the Great (1762-1796), silver Rouble, 1775 СПб, initials ЯЧ to reverse, initials TI on the arm of the Empress, St. Petersburg, 24.16g (Bit. 220). *Good Very Fine.* **£200-300**



63

**Russia**, Catherine II the Great (1762-1796), silver Rouble 1782 СПб, initials ИЗ, St. Petersburg (Bit. 233). *In NGC holder graded MS 61 (252643-001).* **£800-1,000**





64  
**Russia**, Catherine II the Great (1762-1796), silver Rouble 1782 СПб, initials ИЗ, St. Petersburg (Bit. 233). *In NGC holder graded AU Details – Cleaned (8222220-015).* £300-400



65  
**Russia**, Catherine II the Great (1762-1796), silver Rouble 1783 СПб, initials ИЗ, St. Petersburg (Bit. 235). *In NGC holder graded AU Details – Cleaned (8222220-016). Cleaned, graffito 391 incised on obverse surface.* £200-300



66  
**Russia**, Catherine II the Great (1762-1796), gold Poltina, 1777, St. Petersburg, 0.55g (Bit. 116; Fr. 136). *Very Fine. Ex. mount, traces of the mount to 12 o'clock.* £200-300



67  
**Russia**, Catherine II the Great (1762-1796), silver 15 Kopeks, 1775 ММД, Krasny (Red) mint, Moscow, 3.98g (KM C62a). *Very Fine. Extremely rare.* £40-60



68  
**Russia**, Catherine II the Great (1762-1796), copper 10 Kopeks for Siberia, 1774 KM, Novodel, Suzun mint (Bit. 1032; Brekke 515). *In NGC holder graded MS 65 RB (2173632-001). Lustrous. Extremely rare in such great condition.* £800-900



69  
**Russia**, Catherine II the Great (1762-1796), copper 10 Kopeks for Siberia, 1781 KM, Suzun mint, 66.04g. (Bit. 1046). *Fine.* £30-40





70  
**Russia**, Catherine II the Great (1762-1796), copper 5 Kopeks (5), 1765, 1769, 1770, 1776, 1778 EM, Ekaterinburg mint, 49.35g, 47.39g, 51.08g, 48.82g, 54.95g (Bit. 611, 616, 618, 625, 627). *Very Fine*. (5). **£50-100**



72  
**Russia**, Catherine II the Great (1762-1796), copper 5 Kopeks (5), 1780, 1781, 1781, 1783/2 (overdate variety), 1784 EM, Ekaterinburg mint, 49.82g, 58.82g, 47.56g, 54.36g, 47.38g (Bit. 631, 632, 632, 634/3, 635). *Very Fine*. (5). **£50-100**



71  
**Russia**, Catherine II the Great (1762-1796), copper 5 Kopeks for Siberia, 1779 KM, Suzun mint, 38.90g. (Bit. 1084). *Fine*. **£20-30**





**73**  
**Russia**, Catherine II the Great (1762-1796), copper 5 Kopeks (5), 1785, 1788, 1788, 1789, 1790 EM, Ekaterinburg mint, 41.70g, 41.87g, 52.60g, 51.54g, 46.51g (Bit. 636, 642, 642, 643, 644). *Very Fine*. (5). **£50-100**



**74**  
**Russia**, Catherine II the Great (1762-1796), copper 5 Kopeks, 1791 AM, Anninsky mint, 47.47g. (Bit. 861). *Fine, rare mint*. **£10-20**



**75**  
**Russia**, Catherine II the Great (1762-1796), copper 5 Kopeks (5), 1792, 1793, 1794, 1795, 1796 EM, Ekaterinburg mint, 54.67g, 47.68g, 49.38g, 48.75g, 46.30g (Bit. 646, 647, 648, 649, 650). *Fine to Very Fine*. (5). **£50-100**



**76**  
**South Africa**, gilt silver Proof 5 Kopeks restrike, a modern restrike Proof in the style of Catherine II 5 Kopeks from 1789, struck in late 1970s and early 1980s, 0.925 silver, 38g. *Uncirculated Proof*. **£40-60**



PAUL I (1796-1801)

Paul I was Emperor of Russia from 1796 until his assassination in 1801. Paul's first act as Emperor was to inquire about (and possibly destroy) his mother's testament, as he feared it may exclude him from succession and leave the throne to her favoured grandson Alexander. To prevent this, he instituted the Pauline Laws, establishing the strict principle of primogeniture in the House of Romanov which lasted until its end in the 20th century. Paul sought to reform nobility and suppress the corruption in the Russian treasury, all of which were highly unpopular moves in his circle of advisors. He constantly feared assassination, a fear which came true. A conspiracy was organized to remove him from the throne in favour of his son Alexander. He was murdered by a band of dismissed officers at the newly completed Saint Michael's Castle in 1801.



77  
**Russia** Paul I (1796-1801), silver Rouble, 1798 CM МБ, St. Petersburg (Bit. 32; Dav. 1688). *In NGC holder graded MS 62 (8222220-017). A high quality example from the brief reign of Paul I, a highly sought after design, rare in this quality.* £1,000-1,500



78  
**Russia** Paul I (1796-1801), silver 10 Kopeks, 1799 CM, initials МБ, St. Petersburg, 2.19g (Bit. 82). *Extremely Fine, obverse cleaned. Minor scrape to 1 o'clock on obverse. Rare type.* £150-200



79  
**Russia** Paul I (1796-1801), silver 5 Kopeks, 1798 CM, initials МБ, St. Petersburg, 1.01g (Bit. 88). *Extremely Fine. Rare type.* £100-150



80  
**Russia** Paul I (1796-1801), copper 2 Kopeks (3), 1797, 1798, 1799 EM, Ekaterinburg, 22.95g, 22.41g, 16.80g (Bit. 111, 113, 115). *Very Fine to Good Very Fine. (3).* £20-30



81  
**Russia** Paul I (1796-1801), copper Kopek, 1801 EM, Ekaterinburg, 9.80g (Bit. 124). *Extremely Fine, a number pencilled onto the coin.* £20-30



ALEXANDER I (1801-1825)

Alexander I was the Emperor of Russia who ruled during Napoleonic Wars. When Napoleon and his Grand Army of 600,000 men invaded Russia in June 1812, the conflict that ensued was called the Patriotic War by the Russians because of the outstanding endurance and resilience was displayed by the Russian people. The conflict also inspired one of the of the most interesting types of coins in Russian numismatics – the Battle of Borodino commemoratives. Ultimately, Alexander I helped form the coalition that defeated Napoleon.



82  
**Russia**, Alexander I (1801-1825), silver Rouble, 1807 СПб, initials ФГ, St. Petersburg, 20.65g (Bit. 69). *Very Fine.* £100-150



83  
**Russia**, Alexander I (1801-1825), silver Rouble, 1812 СПб, initials МФ, St. Petersburg (Bit. 103). *In NGC holder graded UNC Details - Cleaned (8222220-018).* £500-600



84  
**Russia**, Alexander I (1801-1825), silver Rouble, 1813 СПб, initials ПС, St. Petersburg (Bit. 105). *In NGC holder graded MS 62 (8222224-001).* £1,000-2,000



85  
**Russia**, Alexander I (1801-1825), silver Rouble, 1815 СПб, initials МФ, St. Petersburg (Bit. 111). *In NGC holder graded MS 63 (349557-020). Only three known finer in NGC census.* £600-800



86  
**Russia**, Alexander I (1801-1825), silver Rouble, 1818 СПб, initials ПС, St. Petersburg (Bit. 124). *In NGC holder graded MS 63 (8222224-002).* £800-1,000



87  
**Russia**, Alexander I (1801-1825), silver Rouble, 1822 СПб, initials ПД, St. Petersburg, 20.64g (Bit. 135). *Good Very Fine.* £50-100





88  
**Russia**, Alexander I (1801-1825), silver Rouble, 1824/3 СПб, initials ПД, St. Petersburg (Bit. 138 – overdate not recorded). *In NGC holder graded MS 65+ (8222224-005). Rare overdate. This is the finest known example in the NGC census.* £500-600



89  
**Russia**, Alexander I (1801-1825), silver Rouble, 1824 СПб, initials ПД, St. Petersburg, 20.51g (Bit. 138). *Extremely Fine, weak X shaped scratch to reverse.* £200-300



90  
**Russia**, Alexander I (1801-1825), silver Rouble, 1825 СПб, initials ПД, St. Petersburg, 20.46g (Bit. 139). *Extremely Fine, rainbow toning, number 6 noted on the coin in pen.* £200-300



91  
**Russia**, Alexander I (1801-1825), copper Proof Novodel 5 Kopeks, 1802 EM, Ekaterinburg mint, 51.24g (Bit. H304; Brekke 104). *Uncirculated, plenty of red lustre remaining. Rare in this condition.* £300-400



92  
**Russia**, Alexander I (1801-1825), silver 5 Kopeks, 1815 СПб, initials, МФ, St. Petersburg, 1.05g (Bit. 263). *Extremely Fine.* £20-30



93  
**Russia**, Alexander I (1801-1825), copper Novodel 2 Kopeks, 1810 EM, initials HM, Ekaterinburg mint, plain edge, 14.74g (Bit. H374; KM N445). *About Uncirculated, extremely rare. Because of its rarity such a coin was not in the famous Brekke collection. Prooflike surfaces, sharply struck Novodel issue.* £500-600



94  
**Russia**, Alexander I (1801-1825), silver Patriotic War Campaign Medal, 1812, 29mm, 8.70g (Diakov 358.1; Smirnov 369a). *Extremely Fine, unsigned, without ribbon. This medal was awarded to enlisted men and civilians who rendered service during the Patriotic War of 1812.* £150-200



# NICHOLAS I (1825-1855)

The reign of Nicholas I saw some rare coin issues that were marked by two important events: the November Uprising and issuing platinum coinage for circulation. The November Uprising (1830–1831) was a Polish rebellion that unsuccessfully tried to overthrow Russian rule in the Congress Kingdom of Poland as well as in the Polish provinces of western Russia and parts of Lithuania, Belorussia (now Belarus), and Ukraine. The Polish Army of 40,000 offered strong resistance at several battles, but it was unable to stop the Russian advance toward Warsaw and the Uprising was suppressed. Coins were struck by both sides during the Uprising.

Coins from platinum as circulation issues are thought to have been issued only once in history – during the reign of Nicholas I. Rare and otherwise costly platinum was used as a substitute for the gold since platinum was found in abundance in the region of Ural. Russian platinum coins were issued in denominations of 3, 6 and 12 Roubles. Because of their limited production time they are extremely rare nowadays.



95 **Russia**, Nicholas I (1825-1855), gold 5 Roubles, 1826 СПб, initials ПД, St. Petersburg, 6.45g (Bit. 1; KM C174). *Good Very Fine to About Extremely Fine. Minor scratch to obverse, cleaned. Mintage is only 212,002 pieces. First year of reign.* £2,000-3,000



96 **Russia**, Nicholas I (1825-1855), gold 5 Roubles, 1841 СПб, initials АЧ, St. Petersburg (Bit. 18). *In NGC holder graded UNC Details – Reverse Cleaned (8222220-007).* £500-600



97 **Russia**, Nicholas I (1825-1855), gold 5 Roubles, 1842 СПб, initials АЧ, St. Petersburg (Bit. 19). *In NGC holder graded MS 62 (8222220-008).* £1,500-2,000



98 **Russia**, Nicholas I (1825-1855), gold 5 Roubles, 1847 СПб, initials АГ, St. Petersburg (Bit. 29). *In NGC holder graded UNC Details – obverse spot removed (8222225-008).* £500-600



99 **Russia**, Nicholas I (1825-1855), gold 5 Roubles, 1852 СПб, initials АГ, St. Petersburg (KM C175.3; Bit. 35). *In NGC holder graded MS 62 (125195-005). Prooflike surfaces.* £800-1,000



100 **Russia**, Nicholas I (1825-1855), gold 5 Roubles, 1853 СПб, initials АГ, St. Petersburg (KM C175.3; Bit. 36). *In NGC holder graded MS 63 (125195-013). Prooflike surfaces. Only seven known finer in the NGC census.* £1,200-1,500

## One of the finest known 1828 platinum 3 Roubles



101 **Russia**, Nicholas I (1825-1855), platinum 3 Roubles, 1828 СПб, St. Petersburg (Bit. 73; KM C177). *In NGC holder graded MS 65 PL (8222219-010). Only two known finer in the NGC census. Photo by NGC.* £5,000-7,000





102

**Russia**, Nicholas I (1825-1855), silver Rouble, 1827 СПб, initials НГ, St. Petersburg, 20.67g (Bit. 104). *About Extremely Fine, possibly dipped in the past, traces of residue to reverse.* **£300-400**



103

**Russia**, Nicholas I (1825-1855), silver Rouble, 1830 СПб, initials НГ, St. Petersburg, 20.44g (Bit. 109). *Extremely Fine, deep cabinet tone.* **£300-400**



104

**Russia**, Nicholas I (1825-1855), silver Rouble, 1831 СПб, initials НГ, St. Petersburg (Bit. 110). *In NGC holder graded MS 62 (8222224-007). Only seven examples known finer in NGC census.* **£1,000-1,500**



105

**Russia**, Nicholas I (1825-1855), silver Rouble, 1832 СПб, initials НГ, St. Petersburg, 20.62g (Bit. 159). *Very Fine.*

**£40-50**



106

**Russia**, Nicholas I (1825-1855), silver Alexander I Monument Commemorative Rouble, 1834 СПб, St. Petersburg (Bit. 894; Dav. 285). *In NGC holder graded AU 55 (8222224-008). Mintage of only 15,000 pieces. Rare.* **£1,000-1,500**



107

**Russia**, Nicholas I (1825-1855), silver Rouble, 1837 СПб, initials НГ, St. Petersburg, 20.91g (Bit. 180). *Very Fine, cleaned, hairlines visible.* **£100-150**



# Battle of Borodino Commemorative Issues

This one and a half and one Rouble were struck to commemorate the unveiling of the Battle of Borodino monument. The battle happened during Napoleonic invasion and allowed the French to take Moscow and advance. The Russians suffered about 45,000 casualties. Although badly hurt, the Russian army eventually drove Napoleon out of Russia. This is one of the most popular commemorative coins from the reign of Nicholas I.



108  
**Russia**, Nicholas I (1825-1855), silver Borodino Commemorative 1 ½ Rouble, 1839, Battle of Borodino, short rays variety, Moscow (Bit. 893). In NGC holder graded AU Details – Reverse Scratched (8222219-002). Only 6,000 pieces struck. Extremely rare. Photo by NGC.  
 £6,000-8,000



109  
**Russia**, Nicholas I (1825-1855), silver Borodino Commemorative Rouble, 1839, Battle of Borodino, Moscow, 20.43g (Bit. 895; KM C170). Uncirculated, minor scratch to obverse.  
 £1,500-2,000



110  
**Russia**, Nicholas I (1825-1855), Alexander and Maria, silver medallic Marriage Rouble, 1841 СПб, initials НГ, St. Petersburg, (Bit. 898). In NGC holder graded AU 55 (8222219-003). Struck to commemorate the wedding of Grand Duke Alexander and Princess Maria of Hesse-Darmstadt. Photo by NGC.  
 £3,000-4,000



111  
**Russia**, Nicholas I (1825-1855), silver Rouble, 1841 СПб, initials НГ, St. Petersburg (Bit. 192). In NGC holder graded MS 62 (8222224-009).  
 £400-500



112  
**Russia**, Nicholas I (1825-1855), silver Rouble, 1842 СПб, initials АЧ, St. Petersburg (Bit. 195). In NGC holder graded AU 58 (8222224-010).  
 £300-400





113

**Russia**, Nicholas I (1825-1855), silver Rouble, 1842 СПб, initials АЧ, St. Petersburg, 20.91g (Bit. 195). *Very Fine, harshly cleaned in the past and dipped, traces of red wax to reverse.* **£100-150**



114

**Russia**, Nicholas I (1825-1855), silver Rouble, 1843 СПб, initials АЧ, St. Petersburg (Bit. 202). *In NGC holder graded UNC Details - Cleaned (8222224-011).* **£150-200**



115

**Russia**, Nicholas I (1825-1855), silver Rouble, 1844 СПб, initials MW, curved eagle's tail variety, St. Petersburg, 20.71g (Bit. 423). *Good Very Fine, dipped in the past.* **£150-200**



116

**Russia**, Nicholas I (1825-1855), silver Rouble, 1848 СПб, initials HI, St. Petersburg (Bit. 218). *In NGC holder graded UNC Details - Cleaned (8222224-012).* **£150-200**



117

**Russia**, Nicholas I (1825-1855), silver Rouble, 1849 СПб, initials ПА, St. Petersburg (Bit. 219). *In NGC holder graded AU Details - Cleaned (8222224-013).* **£150-200**



118

**Russia**, Nicholas I (1825-1855), silver Rouble, 1850 СПб, initials ПА, St. Petersburg (Bit. 225). *In NGC holder graded UNC Details - Cleaned (8222224-014).* **£200-300**



119

**Russia**, Nicholas I (1825-1855), silver Rouble, 1851 СПб, initials ПА, St. Petersburg (Bit. 228). *In NGC holder graded MS 63 (8222224-015). Only nine examples known finer in NGC census.* **£1,000-1,200**





120  
**Russia**, Nicholas I (1825-1855), silver Rouble, 1852 СПб, initials ПА, St. Petersburg (Bit. 229). *In NGC holder graded AU 58 (8222224-016).* £200-300



121  
**Russia**, Nicholas I (1825-1855), silver Rouble, 1854 СПб, initials HI, St. Petersburg, 20.67g (Bit. 234). *About Uncirculated.* £200-300



122  
**Russia**, Nicholas I (1825-1855), silver Poltina, 1845 СПб, initials КБ, St. Petersburg, 10.39g (Bit. 254). *Uncirculated.* £200-300



123  
**Russia**, Nicholas I (1825-1855), silver Poltina, 1848 СПб, initials HI, St. Petersburg, 10.39g (Bit. 261). *Uncirculated.* £100-150



124  
**Russia**, Nicholas I (1825-1855), silver Poltina, 1849 СПб, initials ПА, St. Petersburg, 10.48g (Bit. 262). *Extremely Fine, cleaned.* £100-150



125  
**Russia**, Nicholas I (1825-1855), silver Poltina, 1851 СПб, initials ПА, St. Petersburg (Bit. 264). *In NGC holder graded MS 63 (280374-008). The finest known in NGC census. Beautiful rainbow toning.* £500-600



126  
**Russia**, Nicholas I (1825-1855), silver Poltina, 1852 СПб, initials ПА, St. Petersburg, 10.38g (Bit. 265). *About Extremely Fine, cleaned.* £100-150



127  
**Russia**, Nicholas I (1825-1855), copper 10 Kopeks, 1832 EM, initials ФХ, Ekaterinburg, 43.93g (Bit. 461). *Good Very Fine.* £50-100



128  
**Russia**, Nicholas I (1825-1855), silver 5 Kopeks, 1852 СПб, initials ПА, St. Petersburg, 1.00g (Bit. 410). *Mint State, prooflike.* £50-100



## ALEXANDER II (1855-1881)

Alexander II as Emperor of Russia achieved what his predecessor and namesake could not do – the abolition of serfdom. The emancipation of Russia's serfs happened 1861, for which he is known as Alexander the Liberator. A challenge to his reign was the January Uprising in Poland in 1863 to which he responded by stripping Poland of its separate constitution and incorporating it directly into Russia. His reign is also famous for the sale of Alaska to the United States. As the Alaska colony was losing money, in 1867 Russia sold it to the United States for \$7.2 million and it was paid by check.



129

**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1855 СПб, initials АГ, St. Petersburg (Bit. 38). *In NGC holder graded MS 63 (8222225-009). Only 10 known finer in the NGC census.* **£1,000-1,500**



130

**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1863 СПб, initials МИ, St. Petersburg (KM YB26; Bit. 9). *In NGC holder graded MS 64 (120847-041).* **£1,500-2,500**



131

**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1864 СПб, initials АС, St. Petersburg (Bit. 10). *In NGC holder graded AU 58 (8222225-010).* **£800-1,000**



132

**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1865 СПб, initials АС, St. Petersburg (KM YB26; Bit. 11). *In NGC holder graded MS 63 (120847-026).* **£1,000-1,500**



133

**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1866 СПб, initials HI, St. Petersburg (Bit. 14). *In NGC holder graded MS 62 (8222225-011).* **£1,000-1,500**



134

**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1868 СПб, initials HI, St. Petersburg (Bit. 16). *In NGC holder graded AU 58 (8222225-012).* **£500-600**



135

**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1870 СПб, initials HI, St. Petersburg (KM YB26; Bit. 18). *In NGC holder graded MS 62 (120282-009). Please note that the slab code does not match the census information due to age.* **£800-1,000**





136  
**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1871 СПб, initials HI, St. Petersburg (KM YB26; Bit. 19). *In NGC holder graded MS 61 (145948-002). Please note that the slab code does not match the census information due to age.*  
**£2,000-3,000**



137  
**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1872 СПб, initials HI, St. Petersburg (KM YB26; Bit. 20). *In NGC holder graded MS 62 (120763-007).*  
**£1,000-1,500**



138  
**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1873 СПб, initials HI, St. Petersburg (Bit. 21). *In NGC holder graded MS 62 (8222225-013).*  
**£1,000-1,500**



139  
**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1874 СПб, initials HI, St. Petersburg (Bit. 22). *In NGC holder graded MS 63 (8222225-014).*  
**£1,500-2,000**



140  
**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1875 СПб, initials HI, St. Petersburg (KM YB26; Bit. 23). *In NGC holder graded MS 62 (145948-007). Only seven recorded finer in NGC census.*  
**£1,000-1,500**



141  
**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1876 СПб, initials HI, St. Petersburg (KM YB26; Bit. 24). *In NGC holder graded MS 64 (120761-020). Only two known finer in NGC census.*  
**£1,000-1,500**



142  
**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1877 СПб, initials HI, St. Petersburg (Bit. 25). *In NGC holder graded MS 62 (8222225-015).*  
**£1,000-1,500**



143  
**Russia**, Alexander II (1855-1881), gold 5 Roubles, 1880 СПб, initials HФ, St. Petersburg (KM YB26; Bit. 29). *In NGC holder graded MS 62 (120761-011).*  
**£1,000-1,500**





144

**Russia**, Alexander II (1855-1881), silver Nicholas I Monument Commemorative Rouble, 1859, St. Petersburg, 20.72g (Bit. 567; KM Y28). *Good Very Fine to About Extremely Fine, scratch to reverse. Cleaned in the past.* **£500-600**



147

**Russia**, Alexander II (1855-1881), silver Rouble, 1874 СПб, initials HI, St. Petersburg (Bit. 87). *In NGC holder graded MS 61 (8222224-018). Only nine examples known finer in NGC census.* **£500-600**



145

**Russia**, Alexander II (1855-1881), silver Rouble, 1868 СПб, initials HI, St. Petersburg (Bit. 81). *In NGC holder graded MS 64 (8222224-017). Only two examples known finer in NGC census.* **£1,000-1,500**



148

**Russia**, Alexander II (1855-1881), silver Rouble, 1877 СПб, initials HI, St. Petersburg, 20.64g (Bit. 90). *About Extremely Fine, reverse cleaned.* **£100-150**



149

**Russia**, Alexander II (1855-1881), silver Rouble, 1878 СПб, initials HФ, St. Petersburg, 20.74g (Bit. 92). *Extremely Fine, cleaned.* **£100-150**



146

**Russia**, Alexander II (1855-1881), silver Rouble, 1872 СПб, initials HI, St. Petersburg, 20.69g (Bit. 85). *Good Very Fine, cleaned, scratch to obverse.* **£200-300**



150

**Russia**, Alexander II (1855-1881) / Alexander III (1881-1894), silver Rouble, 1881 СПб, initials HФ, St. Petersburg, 20.69g (Bit. 95). *Extremely Fine, cleaned.* **£200-300**





151  
**Russia**, Alexander II (1855-1881), silver Poltina, 1855 СПб, initials HI, St. Petersburg (Bit. 49). *In NGC holder graded MS 63 (280374-007). Only six known finer in NGC census. Interesting blue and red toning.* £400-500



152  
**Russia**, Alexander II (1855-1881), silver Poltina, 1877 СПб, initials HI, St. Petersburg, 10.36g (Bit. 124). *Extremely Fine. Slight edge flat to 3 o'clock. Reverse cleaned.* £100-150



153  
**Russia**, Alexander II (1855-1881), silver 25 Kopeks, 1855 СПб, initials HI, St. Petersburg, 5.17g (Bit. 53). *About Extremely Fine.* £100-150



154  
**Russia**, Alexander II (1855-1881), silver 25 Kopeks, 1858 СПб, initials ФБ, St. Petersburg, 5.17g (Bit. 56). *About Extremely Fine, cleaned.* £50-100



155  
**Russia**, Alexander II (1855-1881), silver 25 Kopeks, 1859 СПб, initials ФБ, St. Petersburg, 5.21g (Bit. 131). *Extremely Fine, reverse cleaned.* £100-150



156  
**Russia**, Alexander II (1855-1881), silver 25 Kopeks, 1860 СПб, initials ФБ, St. Petersburg, 5.17g (Bit. 134). *Uncirculated, prooflike.* £200-300



157  
**Russia**, Alexander II (1855-1881), silver 25 Kopeks, 1877 СПб, initials HI, St. Petersburg, 5.18g (Bit. 154). *About Uncirculated.* £150-200



158  
**Russia**, Alexander II (1855-1881), silver 25 Kopeks, 1880 СПб, initials НФ, St. Petersburg, 5.14g (Bit. 158). *About Extremely Fine, cleaned.* £50-100



159  
**Russia**, Alexander II (1855-1881), silver 20 Kopeks, 1868 СПб, initials HI, St. Petersburg, 3.54g (Bit. 216). *Very Fine.* £10-20



160  
**Russia**, Alexander II (1855-1881), silver 15 Kopeks, 1874 СПб, initials HI, St. Petersburg, 2.69g (Bit. 242). *About Extremely Fine.* £30-50



161  
**Russia**, Alexander II (1855-1881), silver 10 Kopeks, 1861 СПб, St. Petersburg, 2.03g (Bit. 293). *Extremely Fine.* £50-100





162  
**Russia**, Alexander II (1855-1881), copper-nickel Proof Pattern Novodel 10 Kopeks, 1871, Brussels mint for Ekaterinburg (Bit. H606; KM Pn137). *In NGC holder graded PF 63 (8222225-004). Extremely rare. Only ten examples graded by NGC and only four are graded finer than this piece. Photo by NGC.*  
**£1,500-2,000**



163  
**Russia**, Alexander II (1855-1881), copper Pattern 2 Kopeks, 1863 EM, Brussels mint for Ekaterinburg (Bit. 600; KM Pn129). *In NGC holder graded PF 64 RB (8222225-003). Extremely rare. Only seven examples graded by NGC and only one is graded finer than this example.*  
**£1,000-1,500**



164  
**Russia**, Alexander II (1855-1881), silver 5 Kopeks, 1854 СПб, initials HI, St. Petersburg (KM C163; Bit. 413). *In NGC holder graded MS 66 (167793-025). Only five known finer in NGC census. Prooflike surfaces, deep toning.*  
**£50-100**



165  
**Russia**, Alexander II (1855-1881), copper Half Kopek, 1879 СПб, St. Petersburg mint, 1.65g (Bit. 551). *Original red lustre remaining. Uncirculated, prooflike.*  
**£40-60**

## ALEXANDER III (1881-1894)

During the reign of Emperor Alexander III, Russia fought no major wars earning him the title of The Peacemaker. The Emperor disliked the extravagance of his extended family and the court. For the Crown, it was expensive to pay so many Grand Dukes an annual salary of 250,000 Roubles. Each Grand Duchess received a dowry of a million Roubles upon marriage. Thus, he limited those titles only to children and male-line grandchildren of Emperors.



166  
**Russia**, Alexander III (1881-1894), gold 10 Roubles, 1894, initials AF, St. Petersburg (Bit. 23). *In NGC holder graded AU 58 (8222225-019). Extremely rare. Mintage of 1,007 pieces only.*  
**£3,000-4,000**



167  
**Russia**, Alexander III (1881-1894), gold 5 Roubles, 1883 СПб, initials ДС, St. Petersburg (Bit. 3; KM YB26). *In NGC holder graded MS 62 (120761-012).*  
**£1,000-1,500**



168  
**Russia**, Alexander III (1881-1894), gold 5 Roubles, 1884 СПб, initials AF, St. Petersburg (Bit. 7; KM YB26). *In NGC holder graded MS 64 (8222225-016). Only four examples recorded as finer in NGC census.*  
**£2,000-3,000**





169  
**Russia**, Alexander III (1881-1894), gold 5 Roubles, 1884 СПб, initials АГ, St. Petersburg (Bit. 7; KM YB26). *In NGC holder graded MS 62 (120763-009).*  
**£1,000-1,500**



170  
**Russia**, Alexander III (1881-1894), gold 5 Roubles, 1887, initials АГ, St. Petersburg, 6.44g (Bit. 25). *About Extremely Fine, obverse cleaned.*  
**£450-550**



171  
**Russia**, Alexander III (1881-1894), gold 5 Roubles, 1888, large beard type, variety without initials АГ on truncation, St. Petersburg (KM Y42; Bit. 27). *In NGC holder graded AU 58 (276834-002).*  
**£500-600**



172  
**Russia**, Alexander III (1881-1894), gold 5 Roubles, 1889, initials АГ, St. Petersburg, 6.46g (Bit. 33). *About Extremely Fine, hairlines to obverse.*  
**£450-550**



173  
**Russia**, Alexander III (1881-1894), gold 5 Roubles, 1890, initials АГ, St. Petersburg, 6.46g (Bit. 35). *Extremely Fine, minor lines to obverse.*  
**£450-550**



174  
**Russia**, Alexander III (1881-1894), gold 5 Roubles, 1891, initials АГ, St. Petersburg (Bit. 36). *In NGC holder graded AU 58 (8222225-017).*  
**£500-600**



175  
**Russia**, Alexander III (1881-1894), gold 5 Roubles, 1894, initials АГ, St. Petersburg (Bit. 40). *In NGC holder graded MS 65 (8222225-018). Only two known finer in the NGC census. The final year of reign and life of Alexander III.*  
**£2,000-3,000**



176  
**Russia**, Alexander III (1881-1894), silver Proof Coronation Rouble, 1883 ЛШ, St. Petersburg (Bit. 217; KM Y-43). *In NGC holder graded PF 62 (8222219-009). Only seven known finer in the NGC census. Extremely rare and seldom seen on the market. Photo by NGC.*  
**£5,000-7,000**



177  
**Russia**, Alexander III (1881-1894), silver Coronation Rouble, 1883 ЛШ, St. Petersburg, 20.70g (Bit. 217; KM Y-43). *Good Very Fine or better.*  
**£200-300**





178  
**Russia**, Alexander III (1881-1894), silver Rouble, 1892, initials АГ, St. Petersburg, (Bit. 76; KM Y46). *In NGC holder graded MS 64 (8222223-003). Photo by NGC.* £2,000-3,000



179  
**Russia**, Alexander III (1881-1894), silver Rouble, 1893, initials АГ, St. Petersburg. 20.03g (Bit. 77; KM Y46). *Extremely Fine.* £300-400



180  
**Russia**, Alexander III (1881-1894), silver 50 Kopeks, 1894, initials АГ, St. Petersburg, 10.00g (Bit. 87). *Extremely Fine, very light hairlines to obverse.* £200-300



181  
**Russia**, Alexander III (1881-1894), silver 25 Kopeks, 1894, initials АГ, St. Petersburg, 5.01g (Bit. 97). *Extremely Fine, gold and red tone.* £200-300



182  
**Russia**, Alexander III (1881-1894), silver 20 Kopeks, 1888 СПб, initials АГ, St. Petersburg, 3.66g (Bit. 107). *Extremely Fine, cleaned.* £20-30



183  
**Russia**, Alexander III (1881-1894), silver 15 Kopeks, 1893 СПб, initials АГ, St. Petersburg, 2.70g (Bit. 125). *Uncirculated.* £30-50



184  
**Russia**, Alexander III (1881-1894), silver 10 Kopeks, 1894 СПб, initials АГ, St. Petersburg, 1.85g (Bit. 139). *Uncirculated.* £30-50



185  
**Russia**, Alexander III (1881-1894), silver 5 Kopeks, 1882 СПб, initials НФ, St. Petersburg, 0.92g (Bit. 141). *Uncirculated.* £30-50



NICHOLAS II (1894-1917)

Nicholas II was the last Emperor of Russia. In February 1913, Nicholas presided over the tercentenary celebrations for the Romanov Dynasty. His attempts at modernization were challenged by his desire for autocratic rule, strong aristocratic opposition and defeats sustained in the Russo-Japanese War and World War I. In 1917, the revolutionaries stopped the Tsar's train, leaving Nicholas stranded and with no authority remaining. He was forced to abdicate, ending the Romanovs' 304 year rule of Russia. Although vilified as the callous tyrant by Soviet historians, in recent decades him and his family were rehabilitated and their killing was ruled as unlawful.



186  
Russia, Nicholas II (1894-1917), gold 15 Roubles, 1897, initials АГ, St. Petersburg, 12.92g (Bit. 2). Extremely Fine, obverse hairlines. £800-1,000



187  
Russia, Nicholas II (1894-1917), gold 10 Roubles, 1898, initials АГ, St. Petersburg, 8.63g (Bit. 3). About Extremely Fine. £500-600



188  
Russia, Nicholas II (1894-1917), gold 10 Roubles, 1899, initials АГ, St. Petersburg, 8.59g (Bit. 9). Good Very Fine, cleaned. £500-600



189  
Russia, Nicholas II (1894-1917), gold 10 Roubles, 1902, initials AP, St. Petersburg, 8.58g (Bit. 10). About Extremely Fine, hairlines on obverse. £500-600



190  
Russia, Nicholas II (1894-1917), gold 10 Roubles, 1903, initials AP, St. Petersburg, 8.60g (Bit. 11). About Extremely Fine. Minor scratch to reverse, obverse cleaned. £500-600



191  
Russia, Nicholas II (1894-1917), gold 10 Roubles, 1904, initials AP, St. Petersburg (Bit. 17). In NGC holder graded MS 63 (506432-020). £500-600



192  
Russia, Nicholas II (1894-1917), gold 10 Roubles, 1911, initials ЭБ, St. Petersburg, 8.61g (Bit. 16). Extremely Fine. Mintage of only 50,011 pieces. £600-800



193  
Russia, Nicholas II (1894-1917), gold 7.5 Roubles, 1897, initials АГ, St. Petersburg (Bit. 17). In NGC holder graded XF 45 (506372-004). £450-550



194  
Russia, Nicholas II (1894-1917), gold 5 Roubles, 1897, initials АГ, St. Petersburg, 4.29g (Bit. 19). About Extremely Fine. £250-350



195  
Russia, Nicholas II (1894-1917), gold 5 Roubles, 1898, initials АГ, St. Petersburg, 4.27g (Bit. 20). Good Very Fine. £250-350



196  
Russia, Nicholas II (1894-1917), gold 5 Roubles, 1899, initials ЭБ, St. Petersburg, 4.29g (Bit. 23). Good Very Fine, obverse cleaned. £250-350





197

**Russia**, Nicholas II (1894-1917), gold 5 Roubles, 1900, initials ФЗ, St. Petersburg, 4.31g (Bit. 26). *Very Fine, obverse harshly cleaned.*  
**£250-350**



198

**Russia**, Nicholas II (1894-1917), gold 5 Roubles, 1901, initials ФЗ, St. Petersburg (Bit. 27). *In NGC holder graded MS 65 (507443-028).*  
**£300-350**



199

**Russia**, Nicholas II (1894-1917), gold 5 Roubles, 1902, St. Petersburg, 5.95g with mount included (Bit. 29). *Extremely Fine, mounted in a gold pendant with a suspension loop, never worn. Bezel is 14ct gold.*  
**£250-300**



200

**Russia**, Nicholas II (1894-1917), gold 5 Roubles, 1903, St. Petersburg, 5.84g with mount included (Bit. 30). *Extremely Fine, mounted in a gold pendant with a suspension loop, never worn. Bezel is 14ct gold.*  
**£250-300**



201

**Russia**, Nicholas II (1894-1917), gold 5 Roubles, 1904, St. Petersburg, 5.97g with mount included (Bit. 31). *Extremely Fine, mounted in a gold pendant with a suspension loop, never worn. Bezel is 14ct gold.*  
**£250-300**



202

**Russia**, Nicholas II (1894-1917), gold 5 Roubles, 1909, initials ЭБ, St. Petersburg, 4.31g (Bit. 34). *Extremely Fine or better. Rare date that is highly sought after in great condition.*  
**£600-800**



203

**Russia**, Nicholas II (1894-1917), silver Coronation Rouble, 1896, initials АГ, St. Petersburg, 20.03g (Bit. 322; KM Y60). *Good Very Fine, harshly cleaned, uneven toning.*  
**£300-400**



204

**Russia**, Nicholas II (1894-1917), silver Rouble, 1896, initials АГ, St. Petersburg, 20.09g (Bit. 39; KM Y59.3). *Extremely Fine, obverse cleaned and dipped.*  
**£200-300**



205

**Russia**, Nicholas II (1894-1917), silver Alexander Memorial Commemorative Rouble, 1898, initials АГ, St. Petersburg, 20.03g (Bit. 232; KM Y61). *Good Very Fine, damage to reverse as the item was likely mounted as a brooch in the past. Very rare coin nevertheless and difficult to find affordably on the market. Mintage of only 5,000 pieces.*  
**£200-300**





206  
**Russia**, Nicholas II (1894-1917), silver Rouble, 1902, initials AP, St. Petersburg (Bit. 56). *In NGC holder graded MS 63+ (8222225-001). Rare date, mintage less than 150,000 pieces.*  
**£800-1,000**



207  
**Russia**, Nicholas II (1894-1917), silver Rouble, 1907, initials ЭБ, St. Petersburg (Bit. 61). *In NGC holder graded MS 62 (8222225-002).*  
**£500-600**



208  
**Russia**, Nicholas II (1894-1917), silver Rouble, 1911, initials ЭБ, St. Petersburg, 20.00g (Bit. 65). *Very Fine, cleaned. Slightly scarcer date.*  
**£100-150**



209  
**Russia**, Nicholas II (1894-1917), silver War of 1812 100th Anniversary Commemorative Rouble, 1912, initials ЭБ, St. Petersburg, 20.04g (Bit. 334; KM Y64). *Uncirculated. Hairlines to reverse.*  
**£1,000-2,000**



210  
**Russia**, Nicholas II (1894-1917), silver Commemorative Rouble, 1913, initials BC, Romanov Tercentenary 1613-1913, St. Petersburg, 20.06g (Bit. 335). *Extremely Fine to About Uncirculated.*  
**£100-150**

## Battle of Gangut Bicentenary

*The Battle of Gangut took place on 7th August 1714 during the Great Northern War (1700–21), in the waters of Riilahti Bay, north of the Hanko Peninsula, near the modern city of Hanko, Finland, between the Swedish Navy and Imperial Russian Navy. It was the first important victory of the Russian fleet in its history.*



211  
**Russia**, Nicholas II (1894-1917), silver Gangut Battle Commemorative Rouble, 1914, initials BC, Gangut Battle Anniversary 1714-1914, St. Petersburg, 19.98g (Bit. 337; KM Y71). *Good Very Fine, scratches and marks to surfaces. Please note that this coin will not grade due to surface marks. Extremely rare. Commemorating the 200th anniversary of the victory by the Russian Navy at the Battle of Gangut. Featuring the portrait of Peter I, this is one of the most popular commemorative Roubles across the entire series. Mintage of 30,300 pieces.*  
**£5,000-10,000**



212  
**Russia**, Nicholas II (1894-1917), silver Rouble, 1915, initials BC, St. Petersburg, 20.06g (Bit. 70). *About Extremely Fine, minor marks to the obverse. Scarce.*  
**£400-500**





213  
**Russia**, Nicholas II (1894-1917), silver 50 Kopeks, 1897, ☆ on the edge, Paris mint, 10.03g (Bit 197). *Extremely Fine, obverse cleaned in the past, some oxidation spots to surfaces.* **£100-150**



214  
**Russia**, Nicholas II (1894-1917), silver 50 Kopeks, 1911, initials ББ, St. Petersburg, 9.98g (Bit. 90). *About Extremely Fine.* **£50-100**



215  
**Russia**, Nicholas II (1894-1917), silver 50 Kopeks, 1912, initials ББ, St. Petersburg, 9.99g (Bit. 91). *Good Extremely Fine.* **£50-100**



216  
**Russia**, Nicholas II (1894-1917), silver 50 Kopeks, 1913, initials ББ, St. Petersburg, 9.99g (Bit. 93). *About Uncirculated.* **£100-150**



217  
**Russia**, Nicholas II (1894-1917), silver 50 Kopeks, 1914, initials ББ, St. Petersburg, 10.04g (Bit. 94). *Extremely Fine, deep cabinet toning, minor scratch to obverse next to the portrait.* **£100-150**



218  
**Russia**, Nicholas II (1894-1917), silver 25 Kopeks, 1896, St. Petersburg, 5.00g (Bit. 96). *About Extremely Fine, blue and pink toning.* **£50-60**



219  
**Russia**, Nicholas II (1894-1917), silver 20 Kopeks, 1914 СПб, initials ББ, St. Petersburg, 3.66g (Bit. 116). *Extremely Fine, obverse brushed.* **£20-30**



220  
**Russia**, Nicholas II (1894-1917), silver 20 Kopeks (3), 1915, 1915, 1916, initials ББ, St. Petersburg, 3.69g, 3.70g, 3.66g (Bit. 117, 117, 118). *Extremely Fine. (3).* **£30-40**



221  
**Russia**, Nicholas II (1894-1917), silver 20 Kopeks, 1917, initials ББ, St. Petersburg (Bit. 119). *In NGC holder graded MS 65 (8222225-007). One of the rarest 20 Kopek coins, a scarce circulation issue from the last year of reign of Nicholas II.* **£1,000-1,500**



222  
**Russia**, Nicholas II (1894-1917), silver Proof 15 Kopeks, 1908 СПб, initials ЭБ, St. Petersburg (Bit. 134; KM Y21a.2). *In NGC holder graded PF 63 CAMEO (8222225-005). Tied with another coin as the finest known in the NGC census.* **£1,000-1,500**





223  
**Russia**, Nicholas II (1894-1917), silver Proof 15 Kopeks, 1911 СПб, initials ЭБ, St. Petersburg (Bit. 136; KM Y21a.2). *In NGC holder graded PF 62 (8222225-006). Only four examples graded higher in NGC census.*  
**£1,000-1,500**



224  
**Russia**, Nicholas II (1894-1917), silver 15 Kopeks (5), 1909, 1912, 1913, 1914 СПб and 1916, initials ЭБ for 1909, 1912 and BC for 1913, 1914, 1916, St. Petersburg, 2.66g, 2.65g, 2.62g, 2.73g, 2.63g (Bit. 135, 137, 140, 141, 143). *Uncirculated for 1909, Good Very Fine or better for 1912, Extremely Fine, ex. mount for 1913, Extremely Fine, spot of verdigris on obverse for 1914 and Very Fine, harshly brushed for 1916.*  
**£80-100**



225  
**Russia**, Nicholas II (1894-1917), silver 10 Kopeks (3), 1907, 1910, 1914 СПб, initials ЭБ for 1907, 1910 and initials BC for 1914, St. Petersburg, 1.70g, 1.88g, 1.84g (Bit. 159, 162, 167). *About Extremely Fine to Uncirculated.* (3).  
**£50-100**



226  
**Russia**, Nicholas II (1894-1917), silver 10 Kopeks (2), 1915, 1916, initials BC, St. Petersburg, 1.67g, 1.81g (Bit. 168, 169). *Uncirculated, prooflike.* (2).  
**£30-50**



227  
**Russia**, Nicholas II (1894-1917), silver 10 Kopeks (2), 1915, 1916 initials BC, St. Petersburg, 1.81g, 1.80g (Bit. 168, 169). *Uncirculated.* (2).  
**£30-50**

## USSR AND MODERNITY



228  
**Russia, USSR**, platinum 150 Roubles, 1978 ЛМД, St. Petersburg, commemorating the 1980 Summer Olympics in Moscow, 15.55g (Schön 115). *Uncirculated Proof.*  
**£400-450**



229  
**Russia, USSR**, gold 100 Roubles, 1990 ММД, Monument to Peter I the Great, Moscow mint, 17.45g (Schön 204). *Uncirculated Proof. Mintage of 14,000 pieces.*  
**£1,100-1,200**



230  
**Russia**, gold 100 Roubles, 1999 ММД, 200th Anniversary of the Birth of Alexander Pushkin, Moscow mint, 17.45g (Schön 618). *Uncirculated Proof. Mintage of only 1,000 pieces.*  
**£1,100-1,200**



231  
**Russia, USSR**, gold 50 Roubles, 1991 ММД, St. Isaac's Cathedral, Moscow mint, 8.75g (Schön 235). *Uncirculated Proof. Mintage of 25,000 pieces.*  
**£550-650**





232

**Russia, USSR**, palladium 25 Roubles, 1991 ЛМД, Abolition of Serfdom 1861, St. Petersburg mint, 31.1g (Schön 234). *Uncirculated Proof*.  
Mintage of 12,000 pieces. £750-850



233

**Russia**, silver Proof 3 Roubles (10), including: 1992 ЛМД, Trinity Cathedral of St. Petersburg, St. Petersburg mint, 34.56g (Schön 271); 1993 ММД, Feodor Schalyapin, Moscow mint, 34.88g (Schön 304); 1993 ЛМД, Ivan the Great Cathedral, St. Petersburg mint, 34.88g (Schön 329); 1993 ЛМД, Pokrov Cathedral, St. Petersburg mint, 34.88g (Schön 328); 1995 ЛМД, Kizhi Church, St. Petersburg mint, 34.88g (Schön 442); 1995 ЛМД, Kizhi Church, St. Petersburg mint, 34.88g (Schön 442); 1995 ММД, Belgorod Millennium, Moscow mint, 34.88g (Schön 443); 1996 ММД, Church of the Prophet, Moscow mint, 34.88g (Schön 489); 1996 ЛМД, The Winter Palace, St. Petersburg mint, 34.88g (Schön 492); 1997 ЛМД, The Kremlin, St. Petersburg mint, 34.88g (Schön 535). *Uncirculated Proofs*. (10).  
£200-300





234  
**Russia**, silver Proof 3 Roubles (9), including: 1997 ММД, Reconciliation and Harmony, Moscow mint, 34.88g (Schön 552); 1999 СПМД, St. Petersburg University, St. Petersburg mint, 34.88g (Schön 602); 2000 ММД, Nikolo-Vareshky Monastery, Moscow mint, 34.88g (Schön 645); 2000 СПМД, Nizhnegorodsky Kremlin, St. Petersburg mint, 34.88g (Schön 646); 2000 ММД, Russia Millennium, Moscow mint, 34.88g (Schön 659); 2000 ММД, Summer Olympic Games, Moscow mint, 34.88g (Schön 650); 2000 СПМД, Tsarskoye Selo, St. Petersburg mint, 34.88g (Schön 647); 2000 ММД, Russia Millennium, Human Being in the Modern World, Moscow mint, 34.88g (Schön 660); 2000 СПМД, 55th Anniversary of the Victory in the Great Patriotic War 1941-1945, St. Petersburg mint, 34.88g (Schön 652). *Uncirculated Proofs, the capsule of 2000 СПМД, Tsarskoye Selo is cracked, the coin is undamaged.* £180-360



235  
**Russia**, silver Proof 2 Roubles (5), 1995 ЛМД, Victory Parade, St. Petersburg mint, 15.87g (Schön 405); 1995 ММД, Marshall Zhukov, Moscow mint, 15.87g (Schön 406); 1997 ММД, Alexei Savrasov, Moscow mint, 15.87g (Schön 529); 1998 СПМД, Victor Vasnetsov, St. Petersburg mint, 17.00g (Schön 582); 1998 СПМД, Victor Vasnetsov, St. Petersburg mint, 17.00g (Schön 582). *Uncirculated Proofs.* (5). £50-100



236  
**Russia**, silver Proof Rouble, 1997 ММД, The Resurrection Gate, Moscow mint, 8.53g. (Schön 509). *Uncirculated Proof.* £10-15



FANTASY ISSUES



237  
**Russia**, gold Rouble, 1989, Russian Imperial Union-Order, 99% pure, 32.20g (KM X-M11c). *Uncirculated Proof. Mintage of only 100 pieces.* £2,400-2,500



238  
**Russia**, silver Rouble, 1989, Russian Imperial Union-Order, 31.13g (KM X-M11b). *Uncirculated Proof. Mintage of only 1,000 pieces.* £100-150



239  
**Russia**, palladium Rouble, 1990, Supreme Monarchical Council, 31.13g (KM X-M12a). *Uncirculated Proof. Mintage of only 100 pieces.* £750-850

EUROPEAN COUNTRIES

AUSTRIA



240  
**Austria, Holy Roman Empire**, Ferdinand II (1564-1595), silver Taler, no date (1577-1595), Hall, 28.58g (Dav. 8097). *Good Very Fine or better.* £150-200



241  
**Austria, Holy Roman Empire**, Leopold V (1619-1632), silver Taler, 1632, Hall, 28.19g (Dav. 3338). *Very Fine.* £100-150



242  
**Austria, Holy Roman Empire**, Leopold V (1619-1632), silver Half Taler, 1632, Hall, 14.46g (KM 592.1; Hahn 32). *About Extremely Fine.* £200-300





243

**Austria, Holy Roman Empire,** Ferdinand II (1619-1637), silver Taler, 1623, Hall, 28.58g (Dav. 3125). *Good Very Fine or better.*  
£200-300



244

**Austria, Holy Roman Empire,** Ferdinand III (1637-1657), silver Taler, 1652 KB, Kremnitz, 28.30g (Dav. 3198). *Very Fine, tool marks to reverse to 12 o'clock and 6 o'clock.*  
£200-300



245

**Austria, Holy Roman Empire,** Ferdinand Charles (1632-1662), silver 3 Kreuzer, 1661, Hall, 1.60g (KM 852). *About Extremely Fine.*  
£20-30



246

**Austria, Holy Roman Empire,** Leopold I (1657-1705), silver Double Taler, no date (1686-1696), Hall, 57.42g (Dav. 3252; KM 1338). *In NGC holder graded AU 58 (2173632-002).*  
£2,000-3,000



247

**Austria, Holy Roman Empire,** Leopold I (1657-1705), silver Taler, 1694, Hall, 28.77g (Dav. 3245; MT 753). *About Extremely Fine. Obverse cleaned in the past.*  
£300-400





248  
**Austria, Holy Roman Empire**, Leopold I (1657-1705), silver Taler, 1704, Hall, 28.97g (Dav. 1003; MT 760). *Extremely Fine*. £300-400



249  
**Austria**, Joseph I (1705-1711), silver Taler, 1707, Hall, 28.49g (Dav. 1018; MT 810). *Extremely Fine*. £300-400



250  
**Austria**, Charles VI (1711-1740), silver Taler, 1729, Hall, 28.26g (Dav. 1054; MT 851). *About Extremely Fine. Cleaned in the past, retoned over time*. £200-300



251  
**Austria**, Charles VI (1711-1740), silver Taler, 1734 KB, Kremnitz, 28.80g (Dav. 1060; KM 310.1). *About Good Very Fine, cleaned*. £100-150



252  
**Austria**, Charles VI (1711-1740), silver 6 Kreuzer, 1732, Hall, 3.56g (MT 884). *Extremely Fine, die flaw on obverse*. £50-100



253  
**Austria**, Maria Theresa (1740-1780), silver Taler, 1765 SC-G, Günzburg, 28.03g (Dav. 1147). *Extremely Fine, marks to surfaces*. £200-300



254  
**Austria**, Joseph II (1765-1790), silver Taler, 1786 B, Kremnitz, 28.02g (Dav. 1169). *Very Fine, cleaned*. £50-100



255  
**Austria, Olmütz**, Charles III Joseph von Lothringen (1695-1711), silver Taler, 1704, Kremsier (Dav. 1208). *In NGC holder graded AU 53 (4930224-008)*. £300-400





256  
**Austria, Olmütz**, Wolfgang von Schrattenbach (1711-1738), silver Taler, 1725, Kremsier, 28.47g (Dav. 1218; KM 414). *Extremely Fine, beautiful rainbow toning.* £200-300



257  
**Austria, Silesia (under Habsburgs)**, Leopold I (1657-1705), silver 6 Kreuzer, 1678 SHS, Breslau, 3.13g (KM 507). *Extremely Fine, a bit bent from the roller dies, as these examples often are.* £50-100



258  
**Austria, Salzburg**, Paris von Lodron (1619-1653), silver Taler, 1652, Salzburg, 28.60g (Dav. 3504). *Extremely Fine, beautiful cabinet tone.* £150-250



259  
**Austria, Salzburg**, Johann Ernst von Thun und Hohenstein (1687-1709), silver Taler, 1698/7, Salzburg, 29.06g (Dav. 3510; KM 254). *Extremely Fine, cleaned.* £150-250

## FRANCE



260  
**France**, Louis XIV (1643-1715), silver Écu à la mèche longue, 1653 A, Paris, 27.42g (KM 155.1; Gad. 202). *Extremely Fine.* £200-300



261  
**France**, Louis XIV (1643-1715), silver Écu aux insignes, 1701 A, Paris, 27.04g (KM 329; Gad. 220). *Very Fine, scratches to obverse, some environmental damage to obverse surface. The coin has been overstruck on an earlier type which is visible on reverse.* £50-100



262  
**France**, Louis XVI (1774-1793), silver Écu aux lauriers, 1785 L, Bayonne, 29.40g (KM 78.9; Gad. 356). *Good Very Fine, adjustment marks, lovely tone to obverse.* £50-100



263  
**France**, Louis XVI (1774-1793), silver Écu aux lauriers, 1786, Pau, 29.36g (Dav. 1334; Gad. 356a). *Good Very Fine for obverse, adjustment marks, reverse Extremely Fine and lustrous.* £100-150



## GERMANY



264

**Germany, Augsburg,** Ferdinand III (1637-1657), silver Taler, 1641, Augsburg, 29.01g (Dav. 5039; Forster 286). *Extremely Fine, deep cabinet toning.* **£400-500**



265

**Germany, Bavaria,** Maximilian II Emanuel (1679-1726), silver Taler, 1694, Munich, 29.31g (Dav. 6100; Hahn 199). *Extremely Fine, minor flan crack.* **£400-500**



266

**Germany, Brandenburg-Franken,** Georg and Albrecht (1527-1543), silver Taler, 1539, Schwabach, 28.69g (Dav. 8967; Grüber 3213). *About Very Fine to Very Fine.* **£100-200**



267

**Germany, Hall (Swabian),** Francis I (1745-1765), silver Taler, 1746, Nürnberg, 29.20g (Dav. 2279; KM 32). *Good Very Fine, scratches to obverse, cleaned, ex mount. Mount mark to 12 o'clock. An affordable example of this scarce item.* **£100-150**



268

**Germany, Saxe-Altenburg,** John Philip, John William, Frederick VIII and Frederick William (1603-1625), silver Taler, 1624, Saalfeld, 28.87g (Dav. 7371). *Very Fine.* **£200-300**



269

**Germany, Saxe-Altenburg,** John Philip, John William and Frederick William (1625-1632), silver Taler, 1628 WA, Saalfeld, 29.04g (Dav. 7376; Schnee 288). *About Extremely Fine.* **£200-300**



270

**Germany, Saxony,** Christian II, Johann Georg I and August (1591-1611), silver Taler, 1606, Dresden, 28.64g (Dav. 7566; KM 24). *About Extremely Fine for the issue, deep cabinet tone.* **£150-250**









277  
**Low Countries, Utrecht**, silver 1 Gulden, 1765, Utrecht mint, 10.55g (Delm. 1182). *Extremely Fine*.

£30-50



278  
**Poland**, Sigismund III Vasa (1587-1632), silver Taler, 1628, initials II, Bydgoszcz (Bromberg), 28.32g (Dav. 4316; Kopicki 1375). *Extremely Fine, lightly cleaned in the past*.  
**£2,000-3,000**



279  
**Poland**, Sigismund III Vasa (1587-1632), silver Taler, 1631, initials II, Bydgoszcz (Bromberg), 28.32g (Dav. 4316; Kopicki 1385). *In NGC holder graded AU Details – Cleaned (8222220-003)*.  
**£2,000-3,000**





280

**Poland**, Wladyslaw IV Vasa (1633-1648), silver Taler, 1635/4, initials II, Thorn (Dav. 4374; Gum. 1610). *In NGC holder graded AU 55 (8222220-004). Finest known in the NGC census. Rare overdate. Photo by NGC.*

£2,000-3,000



281

**Poland**, Wladyslaw IV Vasa (1633-1648), silver Taler, 1642 GG, Bydgoszcz (Bromberg) (Dav. 4329; Kopicki 1505). *In NGC holder graded AU Details – Obverse Tooled (8222220-005).*

£1,000-1,500



*The last Thorn Taler – extremely rare*



282

**Poland**, John II Casimir (1648-1668), silver Taler, 1659/8 HDL, Thorn (Dav. 4377; Kopicki 8341). In NGC holder graded AU Details - Cleaned (8222219-011). Very rare Taler - the last Thorn Taler of John II Casimir, made with dies from the 1650 issue, with the last digit of the date amended. The issue was struck just as the city was reconquered from Sweden in December 1658. Photo by NGC.

£2,000-3,000



283

**Poland**, Peter von Biron (1769-1795), Duke of Livonia, Courland and Semigallia, silver Taler, 1780, Mitau, 28.37g (Dav. 1624; Kopicki 4104). Extremely Fine, lustrous surfaces, beautiful cabinet toning. Historically lightly cleaned, but it does not detract from the eye appeal of this coin.

£1,000-1,500



284

**Poland**, Stanislaw II August Poniatowski (1764-1795), silver Taler, 1788 EB, Warsaw (Dav. 1621). In NGC holder graded AU 58 (8222220-006). Only two known finer in the NGC census.

£800-1,000





285  
**Poland (under Russia)**, Alexander I (1801-1825), silver 10 Zlotych, 1822/1 IB, Warsaw (Bit. 821; Kopicki 2716). *In NGC holder graded XF 45 (8222224-004). Extremely rare, it has been inferred that only 233 pieces struck, making this coin a significant Polish rarity. It seems that every example dated 1822 is actually an overdate, yet this is scarcely mentioned in auction catalogues. Only two examples known finer in the NGC census.*  
**£1,000-1,500**



286  
**Poland (under Russia)**, Alexander I (1801-1825), silver 5 Zlotych, 1817 IB, Warsaw (Bit. 826; Kopicki 2705). *Very Fine. The item has altered surfaces and artificial toning.*  
**£200-300**



287  
**Poland (under Russia)**, Nicholas I (1825-1855), silver 5 Zlotych, 1829 FH, Warsaw (Bit. 985; Kopicki 2707). *In NGC holder graded AU 55 (8222224-006).*  
**£500-600**



288  
**Poland, November Uprising** (1830-1831), Revolutionary Coinage, silver 5 Zlotych, 1831 KG, Warsaw, 15.55g (Kopicki 2749; KM C124; Gum. 2539). *Good Very Fine, cleaned.*  
**£300-400**

*Also known as the Cadet Revolution, the November Uprising was an armed rebellion in the Congress Kingdom of Poland against the Russian Empire.*



289  
**Poland (under Russia)**, Nicholas I (1825-1855), gold 3 Roubles / 20 Zlotych, 1834 СПб, initials ПД, St. Petersburg, 3.91g (Bit. 1075; Kopicki 9461). *Extremely Fine, slight hairlines to surfaces, rare.*  
**£1,000-1,200**



290  
**Poland (under Russia)**, Nicholas I (1825-1855), silver 1 ½ Rouble / 10 Zlotych, 1835, initials HF, St. Petersburg, 30.24g (Bit. 1087). *Very Fine, deep cabinet tone, some hairlines and bagmarks to surfaces.*  
**£200-300**



291  
**Poland**, Republic, gold Proof 2000 Zloty, 2000, 20 Years of Solidarity, 23.32g (KM Y-397). *Uncirculated Proof, mintage of only 2,500 pieces.*  
**£1,600-1,800**





292

**Poland**, Republic, silver Proof 10 Zloty (3), including: 2000, 20 Years of Solidarity, 14.14g (KM Y-395); 2000, commemorating John II Casimir, 14.14g (KM Y-401); 2002, August II Mocny, 14.14g (KM Y-450). *Uncirculated Proofs.* (3). **£30-50**

## UNITED STATES OF AMERICA



293

**USA**, Liberty Head Double Eagle, gold 20 Dollars, 1892, San Francisco (Fr. 177). *In NGC holder graded MS 62 (8222228-001).* **£2,200-2,400**



294

**USA**, Liberty Head Double Eagle, gold 20 Dollars, 1897, San Francisco, 33.48g (Fr. 177). *Uncirculated, traces of lustre.* **£2,200-2,400**





295

USA, Liberty Head Double Eagle, gold 20 Dollars, 1904, Philadelphia, 33.49g (Fr. 177). *Uncirculated*.

£2,200-2,400



297

USA, Saint-Gaudens Double Eagle, gold 20 Dollars, 1927, Philadelphia, 33.48g (Fr. 185). *About Uncirculated*.

£2,200-2,400



296

USA, Saint-Gaudens Double Eagle, gold 20 Dollars, 1908, Philadelphia, no motto, 33.48g (Fr. 185). *About Uncirculated*. £2,200-2,400



298

USA, Liberty Head Eagle, gold 10 Dollars, 1882, Philadelphia, 16.73g (Fr. 155). *About Uncirculated*.

£1,100-1,200



299

USA, Liberty Head Eagle, gold 10 Dollars, 1893, Philadelphia, 16.74g (Fr. 155). *About Uncirculated, bagmarks*.

£1,100-1,200





300  
**USA**, Liberty Head Eagle, gold 10 Dollars, 1904, New Orleans, 16.73g (Fr. 155). *About Uncirculated*. £1,100-1,200



301  
**USA**, Indian Head Eagle, gold 10 Dollars, 1926, Philadelphia, 16.73g (Fr. 158). *About Uncirculated*. £1,100-1,200



302  
**USA**, Coronet Head Quarter Eagle, gold 2 1/2 Dollars, 1853, Philadelphia, 4.18g (KM 72). *About Uncirculated*. £230-250



303  
**USA**, silver Trade Dollar, 1874, Carson City (KM 108). *In NGC holder graded UNC Details - Cleaned* (8222221-001). £300-400



304  
**USA**, silver Morgan Dollar, 1878, 7 over 8 tail feathers variety, Philadelphia, 26.81g (KM 110). *About Uncirculated*. £150-200



305  
**USA**, silver Morgan Dollar, 1878, Carson City (KM 110). *In NGC holder graded MS 61* (8222221-002). £300-400



306  
**USA**, silver Morgan Dollar, 1878, San Francisco, 26.75g (KM 110). *About Uncirculated, scratches to obverse*. £50-100



307  
**USA**, silver Morgan Dollar, 1879, Philadelphia, 26.75g (KM 110). *About Uncirculated*. £50-100





308  
USA, silver Morgan Dollar, 1879, San Francisco, 3rd reverse, slanted arrow, 26.71g (KM 110). *Uncirculated, prooflike.*

£50-100



312  
USA, silver Morgan Dollar, 1881, New Orleans, 26.66g (KM 110). *Uncirculated, prooflike.*

£50-100



309  
USA, silver Morgan Dollar, 1880, Philadelphia, 26.72g (KM 110). *Uncirculated.*

£50-100



313  
USA, silver Morgan Dollar, 1881, San Francisco, 26.70g (KM 110). *Uncirculated, prooflike, cartwheel lustre.*

£50-100



310  
USA, silver Morgan Dollar, 1880, San Francisco, 26.81g (KM 110). *Uncirculated, prooflike.*

£50-100



314  
USA, silver Morgan Dollar, 1882, Philadelphia, 26.75g (KM 110). *About Uncirculated.*

£50-100



311  
USA, silver Morgan Dollar, 1881, Philadelphia, 26.72g (KM 110). *Uncirculated.*

£50-100



315  
USA, silver Morgan Dollar, 1882, Carson City (KM 110). *In NGC holder graded MS 63 DPL (8222221-003). Photo by NGC.*

£300-400





316

USA, silver Morgan Dollar, 1882, New Orleans, 26.76g (KM 110). *Uncirculated, prooflike.*

£50-100



317

USA, silver Morgan Dollar, 1882, San Francisco, 26.75g (KM 110). *Uncirculated.*

£50-100



318

USA, silver Morgan Dollar, 1883, Philadelphia, 26.75g (KM 110). *About Uncirculated.*

£50-100



319

USA, silver Morgan Dollar, 1883, Carson City (KM 110). *In NGC holder graded MS 64 (691738-011).*

£200-300



320

USA, silver Morgan Dollar, 1883, New Orleans, 26.76g (KM 110). *Uncirculated.*

£50-100



321

USA, silver Morgan Dollar, 1884, Philadelphia, 26.76g (KM 110). *About Uncirculated.*

£50-100



322

USA, silver Morgan Dollar, 1884, Carson City (KM 110). *In NGC holder graded MS 64 (691738-018).*

£200-300



323

USA, silver Morgan Dollar, 1884, New Orleans, 26.74g (KM 110). *About Uncirculated, beautiful golden tone to obverse.*

£50-100





324

USA, silver Morgan Dollar, 1885, Philadelphia, 26.82g (KM 110). *Uncirculated*.

£50-100



325

USA, silver Morgan Dollar, 1885, New Orleans (KM 110). *In NGC holder graded MS 62 PL (8222221-004)*.

£50-100



326

USA, silver Morgan Dollar, 1886, Philadelphia, 26.74g (KM 110). *Uncirculated*.

£50-100



327

USA, silver Morgan Dollar, 1887, Philadelphia, 26.79g (KM 110). *Uncirculated, prooflike*.

£50-100



328

USA, silver Morgan Dollar, 1887, New Orleans, 26.78g (KM 110). *About Uncirculated*.

£50-100



329

USA, silver Morgan Dollar, 1888, Philadelphia, 26.74g (KM 110). *About Uncirculated*.

£50-100



330

USA, silver Morgan Dollar, 1889, Philadelphia, 26.79g (KM 110). *About Uncirculated*.

£50-100



331

USA, silver Morgan Dollar, 1890, Philadelphia, 26.79g (KM 110). *About Uncirculated*.

£50-100





332

USA, silver Morgan Dollar, 1890, New Orleans, 26.76g (KM 110). *About Uncirculated.*

£50-100



333

USA, silver Morgan Dollar, 1896, Philadelphia, 26.80g (KM 110). *About Uncirculated.*

£50-100



334

USA, silver Morgan Dollar, 1897, Philadelphia, 26.82g (KM 110). *Uncirculated, prooflike surfaces.*

£50-100



335

USA, silver Morgan Dollar, 1898, Philadelphia, 26.81g (KM 110). *About Uncirculated.*

£50-100



336

USA, silver Morgan Dollar, 1899, New Orleans, 26.69g (KM 110). *About Uncirculated.*

£50-100



337

USA, silver Morgan Dollar, 1900, Philadelphia, 26.69g (KM 110). *About Uncirculated.*

£50-100



338

USA, silver Morgan Dollar, 1900, New Orleans, 26.80g (KM 110). *About Uncirculated, small scratch to obverse.*

£50-100



339

USA, silver Morgan Dollar, 1901, New Orleans, 26.79g (KM 110). *Uncirculated, prooflike.*

£50-100





340

USA, silver Morgan Dollar, 1902, New Orleans, 26.79g (KM 110). *Uncirculated*.

£50-100



341

USA, silver Morgan Dollar, 1904, New Orleans, 26.76g (KM 110). *Uncirculated*.

£50-100



342

USA, silver Morgan Dollar, 1921, Philadelphia, 26.82g (KM 110). *Extremely Fine*.

£30-40



343

USA, silver Morgan Dollar, 1921, Denver, 26.78g (KM 110). *About Uncirculated*.

£30-40



344

USA, silver Peace Dollar, 1922, Philadelphia, 26.71g (KM 150). *Uncirculated*.

£40-60



345

USA, silver Peace Dollar, 1923, Philadelphia, 26.82g (KM 150). *About Uncirculated, minor bagmarks*.

£30-40



346

USA, silver Peace Dollar, 1924, Philadelphia (KM 150). *In NGC holder graded MS 65 (8222228-002)*.

£150-200



347

USA, silver Peace Dollar, 1925, Philadelphia, 26.75g (KM 150). *About Uncirculated*.

£30-40





**348**  
**USA**, Walking Liberty silver Half Dollar, 1943, Philadelphia (KM 142). *In NGC holder graded MS 65 (6507793-007).* **£40-60**



**349**  
**USA**, Walking Liberty silver Half Dollar, 1945, Denver (KM 142). *In NGC holder graded MS 65 (642427-020).* **£40-60**



**350**  
**USA**, Walking Liberty silver Half Dollar, 1946, San Francisco (KM 142). *In NGC holder graded MS 64 (8222228-003).* **£40-60**



**351**  
**USA**, Flying Eagle copper-nickel Cent, 1857, Philadelphia, 4.71g (KM 85). *About Extremely Fine, small patch of verdigris on reverse.* **£100-150**



**352**  
**USA**, Indian Head copper-nickel Cent, 1859, Philadelphia, laurel wreath reverse, without shield, 4.59g (KM 87). *Extremely Fine, minor scratches to obverse. First year of the Indian Head Cent.* **£50-100**



**353**  
**USA**, Indian Head copper-nickel Cent, 1860, Philadelphia, oak wreath reverse, with shield, 4.56g (KM 90). *About Extremely Fine, bagmarks. First year of the oak leaves reverse.* **£50-100**



**354**  
**USA**, Indian Head copper-nickel Cent, 1861, Philadelphia, oak wreath reverse, with shield, 4.72g (KM 90). *About Uncirculated, traces of lustre.* **£100-150**



**355**  
**USA**, Indian Head copper-nickel Cent, 1862, Philadelphia, oak wreath reverse, with shield, 4.54g (KM 90). *About Extremely Fine, marks to surfaces.* **£40-60**



**356**  
**USA**, Indian Head copper-nickel Cent, 1863, Philadelphia, oak wreath reverse, with shield, 4.85g (KM 90). *Uncirculated, lustrous.* **£50-100**



**357**  
**USA**, Indian Head bronze Cent, 1864, Philadelphia, with L variety (KM 90a). *In NGC holder graded UNC Details - Cleaned (8222221-005). With a collector's ticket from Steve Ivy Rare Coin Company.* **£100-150**



**358**  
**USA**, Indian Head bronze Cent, 1866, Philadelphia, 3.00g (KM 90a). *Extremely Fine or better.* **£200-300**



**359**  
**USA**, Indian Head bronze Cent, 1883, Philadelphia (KM 90a). *In NGC holder graded MS 62 RB (8222221-006).* **£40-60**





**360**  
**USA**, Indian Head bronze Cent, 1889, Philadelphia (KM 90a). *In NGC holder graded MS 63 RB (8222221-007).*

£40-60



**361**  
**USA**, Indian Head bronze Cent, 1890, Philadelphia, 2.98g (KM 90a). *Good Extremely Fine.*

£20-40



**362**  
**USA**, Indian Head bronze Cent, 1891, Philadelphia, 3.27g (KM 90a). *Extremely Fine.*

£20-40



**363**  
**USA**, Indian Head bronze Cent, 1897, Philadelphia, 3.08g (KM 90a). *About Uncirculated, minor mark on the obverse, traces of lustre.*

£20-40



**364**  
**USA**, Indian Head bronze Cent, 1898, Philadelphia, 3.07g (KM 90a). *About Uncirculated, traces of lustre.*

£20-40



**365**  
**USA**, Indian Head bronze Cent, 1900, Philadelphia, 3.09g (KM 90a). *About Uncirculated, traces of lustre.*

£20-40



**366**  
**USA**, Indian Head bronze Cent, 1901, Philadelphia (KM 90a). *In NGC holder graded UNC Details – Altered Colour (8222221-008).*

£20-40



**367**  
**USA**, Indian Head bronze Cent, 1905, Philadelphia (KM 90a). *In NGC holder graded MS 63 RB (8222221-009).*

£40-60



**368**  
**USA**, Indian Head bronze Cent, 1906, Philadelphia (KM 90a). *In NGC holder graded MS 62 RB (8222221-010).*

£40-60



**369**  
**USA**, Indian Head bronze Cent, 1907, Philadelphia (KM 90a). *In NGC holder graded UNC Details – Environmental Damage (8222221-011).*

£20-40



**370**  
**USA**, Indian Head bronze Cent, 1908, Philadelphia (KM 90a). *In NGC holder graded MS 63 RB (8222221-012).*

£40-60



**371**  
**USA**, Indian Head bronze Cent, 1908, San Francisco, 3.15g (KM 90a). *Extremely Fine, dig on the portrait.*

£100-200











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4 BIDDING

4.1 Registration before bidding

You must complete and sign a bid registration form before making a bid at auction. Please be aware that we may require buyers who have not purchased before from Stanley Gibbons Baldwin’s or any of our associated companies to submit references prior to bidding. If you have not bid successfully with Stanley Gibbons Baldwin’s in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Stanley Gibbons Baldwin’s.

4.2 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.3 Bidding by Stanley Gibbons Baldwin’s

We reserve the right to bid on Lots on the Seller’s behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue. Stanley Gibbons Baldwin’s or it’s associated companies reserve the right to bid on and purchase Lots as principal.

4.4 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

Up to £100	by £5
£100 to £300	by £10
£300 to £600	£320-£350-£380-£400 etc.
£600 to £1,000	by £50
£1,000 to £3,000	by £100
£3,000 to £6,000	£3,200-£3,500-£3,800-£4,000 etc.
£6,000 to £10,000	by £500
£10,000 to £20,000	by £1,000
£20,000 and up	Auctioneer’s discretion

4.5 Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavours to execute these accordingly, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a liability for failure to make a commission bid. You should therefore always attend the auction personally if you wish to be certain of bidding.

4.6 Online Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason;

4.6.1 a breakdown or problems with the online bidding software and/or

4.6.2 a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.sgbaldwins.com is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

4.6.3 Third-Party Bidding Platforms

Stanley Gibbons Baldwin’s may occasionally offer bidding through third-party platforms. These platforms charge a fee based on the total amount spent, which will be passed on to the buyer.

For bidders using Easy Live, a 3% charge on the hammer price will apply for successful bids, with VAT added at the standard rate. Additionally, charges outlined in clause 5 will apply.

For bidders using thesaleroom.com, a 5% charge on the hammer price will be applied, with VAT added at the standard rate. Clause 5 charges will also be applicable.

4.7 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavours to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so. This service is available only for lots with a lower estimate of £1000 or above.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 The Auctioneer’s Discretion

The auctioneer has the right at his absolute discretion to refuse any bid, to advance the bidding in such manner as he may decide, to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.10 Successful Bid

Subject to the auctioneer’s discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.



4.11 Private Sale Agreements

If you enter into any private sale agreements for any Lot with the Seller of an item that was offered in our auction within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer’s Premium in accordance with these Terms and Conditions, and the Seller a commission in accordance with the terms of the Seller’s agreement.

4.12 Return of a Lot

Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.10, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.

4.12.2 No lot may be returned on account of condition if the condition was stated on a Certificate of Authenticity accompanying the Lot or in our description.

5 AFTER THE AUCTION

5.1 Buyer’s Premium and other charges

In addition to the Hammer Price, you must pay us the Buyer’s Premium at a rate of 20% of the final Hammer price of each lot and any VAT applicable.

5.2 Value Added Tax

VAT is chargeable on the Buyer’s Premium at the standard rate (currently 20%). Lots subject to 20% VAT on the Hammer Price are indicated by the Symbol Σ next to the Estimate in the auction catalogue. Lots subject to 5% Import Tax on the Hammer Price for buyer’s in the U.K. are indicated by the † symbol next to the Estimate in the auction catalogue.

Investment gold is exempt from VAT, but if purchased at auction, a Buyer’s Premium will be applied to the hammer price at a standard rate of 20%, VAT will then be added to the Buyer’s Premium.

5.3 VAT Refunds

5.3.1 As we remain liable to account for VAT on all Lots unless they have been exported outside the UK within 3 months of the date of sale, you will generally be asked to deposit all amounts of VAT invoiced. Credits will be made when proof of export is provided. If you export the Lot yourself you must obtain customs documents from the Administration Department for which a charge may be made.

5.3.2 If you export the Lot you must return the valid proof of export certificate to us within such period and you have not already accounted to us for the VAT, you will be liable to us for the full amount of the VAT due on such Lot and we shall be entitled to invoice you for this sum.

5.3.3 To apply for a refund of any VAT paid, the proof of export certificate must be sent to our Administration Department clearly marked ‘VAT Refund’ within 3 months of the date of sale. No payment will be made where the total amount of VAT refundable is less than £50.

5.3.4 All lots will be exported at the stated total hammer value of your invoice. Stanley Gibbon’s Baldwin’s will not understate this export value under any circumstances.

5.4 Payment

5.4.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the Hammer Price, the Buyer’s Premium and any applicable VAT) within seven days after the date of the sale or such longer period as shall be agreed in writing between Stanley Gibbon’s Baldwin’s and the purchaser prior to the auction (the onus for arrangements lies with the prospective purchaser). We reserve the right to charge interest at 15% for late payments.

5.4.2 You will not acquire title to the Lot until all amounts due have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.

5.4.3 Payment should be made in sterling by one of the following methods:

- (i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.
- (ii) Please note we do not accept payment via cheque. Any cheques received will be returned to you or destroyed and will not be presented to our bank.
- (iii) By Visa or Mastercard. For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether or not the cardholder is present. Payment can be made via our website or by getting in touch with our customer service or accounts team.

5.4.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.4.5 If items are being submitted to an expertisation body, payment should still be made in full per 5.4.1. If the item is deemed to be a forgery and has due reason for return per section 5.10 the sale will be cancelled and the amount refunded to you.

5.5 Collection of Purchases

5.5.2 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to Stanley Gibbons Baldwin’s Limited, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Stanley Gibbon’s Baldwin’s.

5.5.2 Unless we notify you to the contrary, items retained by us will be covered in accordance with our insurance policy which is available for inspection at our offices from the date of sale for a period of seven days or until the time of collection, whichever is sooner. After seven days or from the time of collection, whichever is the earlier, the Lot will be entirely at your risk.

5.6 Notification

Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.7 Packing and handling

5.7.1 Postage and packing will be charged unless the purchaser indicates, prior to the Auction closing, that they will collect their lots. Lots sent via Special Delivery are subject to VAT on the shipping amount.

Invoice Value	UK	EU	Non EU
Up to £1,000	£10	£15	£30
Up to £10,000	£15	£25	£40
Above £10,000	£20	£35	£60

Boxed lots going to the UK will be charged at cost plus £15 per box in addition to the above charges to cover handling and administration.

5.7.2 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Stanley Gibbon’s Baldwin’s will not accept return of any package in order to avoid these duties. All items will be exported at the total hammer value of your invoice. Stanley Gibbon’s Baldwin will not understate this export value under any circumstances.

5.7.3 If the Buyer requires delivery of the Lot to an address other than the invoice address he must notify Stanley Gibbon’s Baldwin’s in writing.

5.8 Remedies for non-payment or failure to collect purchases;

5.8.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

- 5.8.1.1 to charge interest at the rate of 15% per month compound interest, calculated on a daily basis, from the date the full amount is due;
- 5.8.1.2 to set off against any amounts which Stanley Gibbons Baldwin’s Limited may owe you in any other transaction the outstanding amount remaining unpaid by you;
- 5.8.1.3 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.8.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

- 5.8.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;
- 5.8.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller’s commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment;
- 5.8.2.3 take any other appropriate action as we deem fit.

5.8.3 If you fail to collect within 35 days after the sale, whether or not payment has been made, you will be required to pay a storage charge of £5 per item per day plus any additional handling cost that may apply.

5.9 Right to Reject Lots

5.9.1 Any coin that is purchased in auction that has not been encapsulated and is later sent for third party grading, may not be returned for any other reason except for doubts of authenticity or obvious misrepresentation of condition.

5.9.2 If you wish to obtain an expert opinion or Certificate of Authenticity for any Lot (other than a Lot comprising three or more stamps or a Lot containing undescribed stamps) you must notify us in writing no less than forty-eight hours before the start of the first session of the sale. If accepted by us, such a request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.10 (Refund in the case of Forgery) of these Terms and Conditions and the provisions of clause 5.10 (Refund in the case of Forgery) shall apply accordingly.

5.9.3 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identify of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

5.9.4 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert committee. You acknowledge and accept that the length of time taken by an Expert committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

5.9.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites these faults in a different manner, other than in the case of a Forgery.

5.9.5 Should Baldwin’s accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

5.9.6 Where a lot has been submitted to expertisation the costs of such expertisation shall be paid by the person (which term shall include any company) who returns the certificate and item(s) to which such certificates relates. The onus and cost of proving a lot to be not genuine or incorrectly described is on the purchaser.

5.9.7 Where the purchaser of a lot discharges such onus of proof and complies with the provisions of this clause Baldwin’s shall set aside the sale and repay to the purchaser the Price paid by him in respect of the lot.



5.9.8 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

5.9.9 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

5.9.10 No lot shall be rejected if subsequent to the sale, it has been damaged and/or marked or treated by any process whatsoever unless Stanley Gibbon's Baldwin's permission to subject the lot to such marking or treatment has first been obtained in writing.

5.9.11 No lot illustrated in the sale catalogue or on the SGBaldwins.com website shall be rejected on the ground of characteristics apparent from its illustration. Whilst care has been taken to show colour illustrations as accurately as possible, reprographic and printing processes cannot always be guaranteed.

5.10 Refund in the case of Forgery

5.10.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.10.1 you must notify us in writing, within seven days of the receipt of the Lot(s), that in your view the Lot concerned is a Forgery;

5.10.1.2 you must then return the item to us within fourteen days from receipt of the Lot(s), in the same condition as at the auction date; and;

5.10.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.

5.10.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.

5.10.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.

5.10.3 The benefit of this guarantee is not capable of being transferred and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.10.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

## 6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

6.1 death or Personal injury resulting from negligence;

6.2 or any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

Please note that all lots are subject to 5% Import Tax on top of the Hammer Price and the Buyer's Premium, unless they are exported from the United Kingdom after the sale.





# BALDWIN'S

## BULLION



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